

2021

ANNUAL REPORT





**MANITOBA
PORK'S MISSION
IS TO FOSTER THE
SUSTAINABILITY AND
PROSPERITY OF THE
HOG SECTOR
FOR THE GOOD
OF PORK
PRODUCERS
AND ALL
MANITOBBANS.**

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Manitoba Pork Council
28 Terracon Place
Winnipeg, MB R2J 4G7

204-237-7447
info@manitobapork.com
manitobapork.com



Message from the Chair



2021 remained a challenging year as we continued to deal with the impacts of the COVID-19 pandemic. Throughout this pandemic, we have been reminded how important it is that our producers supply

high-quality pork both to customers here in Manitoba and around the world, even as we experience challenges in our supply chains.

This year was my first as chair of Manitoba Pork, taking over for George Matheson. George has been a dedicated leader in our sector for quite some time, and we miss his guidance at our board table. In April, we welcomed Henrik Thomsen, a hog farmer from Roblin to our board of directors to fill the seat from the west district that George vacated. We also said farewell to Edward Stahl and welcomed Gerald Waldner to the board, representing the North Star Producers district.

In early 2021, we also said farewell to Andrew Dickson as our general manager. Andrew served as our general manager for 16 years, guiding our sector through numerous challenges including ending the moratorium on barn expansions, global trade issues, food safety, disease management, labour shortages, and financial challenges. Our board of directors and staff were proud to recognize all of Andrew's accomplishments and wish him all the best in retirement.

Cam Dahl began his role as our general manager in February. Cam has broad experience throughout the agriculture sector, serving previously as general manager of the Manitoba Beef Producers, founding President of Cereals Canada, Commissioner of the Canadian Grain Commission, and in numerous other roles. We have appreciated getting to know Cam as he has taken on this new role, and his wisdom and deep knowledge of the challenges facing the hog sector and agriculture in our province have been welcomed by our directors.

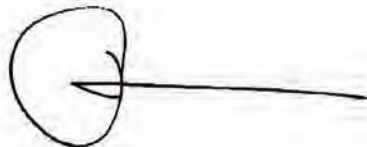
Soon after Cam joined the organization, Manitoba Pork undertook a strategic planning process to guide our work for the coming years. Through extensive consultation with staff, directors, and district advisors, as well as important industry groups who we partner with on a regular basis, we were proud to chart a path for the next five years. The plan focuses on growth and profitability, producer engagement, public trust, and government engagement as the four key pillars, with communication and collaboration at the core of all our work.

Going forward, outreach to our producers will be paramount in all our work. It is vital for our board of directors, district advisors, and staff to hear what is happening at the barn and farm level so that we all can continue to advocate for you on the issues you may face. It will be particularly important going forward that our district advisors hear from you on a regular basis, as that is a key line of communication and collaboration that our board will hear from.

Our sector works best when we are all working together, and it is important that all the links in the sector are healthy. From integrated operators to independent operators, to our Hutterite Brethren members, and everyone in between, our sector needs to work together to ensure our collective long-term success.

I invite you to read through this annual report to get a glimpse into the work we undertook this year on behalf of Manitoba's hog farmers. Our directors, district advisors, and staff did remarkable work during challenging times, as we continued to adapt to the ever-changing world we live in. Our hope is that moving forward, we can once again gather in person and move into a new normal.

I encourage you to call me or any director on any matter or issue you may have. Hearing from you is vital to our long-term success.

A handwritten signature in black ink, consisting of a large, stylized 'P' followed by a horizontal line.

Rick Préjet, Chair
Manitoba Pork Council

Message from the General Manager



I have just completed my first year with Manitoba Pork. I am thrilled to come into a team of dedicated staff that spearhead our work for the pork sector. I want to thank the Board for the opportunity to join the effort to work on behalf of this growing and vibrant part of agriculture.

What are the core values of the people who work at Manitoba Pork? Our culture is demonstrated by the two cross-cutting themes coming out of our strategic planning process — communication and collaboration. These two themes are imbedded into all the work that is led by Manitoba Pork.

Communication starts with Manitoba's hog farmers, who drive the organization. The world is entering its third year of the COVID-19 pandemic, which has limited our ability to meet in-person and to have direct dialogue. We are all hopeful that this is going to change in 2022 and that we will be able to sit down across a table. Until then, you have my commitment that my door, email, and phone are always open to producers across the province. Do not hesitate to get in touch with me if you have questions, comments, or feel Manitoba Pork needs a change of direction, or even to let me know when a member of our staff works with you to advance the interest of your operation.

There are many challenges facing hog farmers in Manitoba. We will be able to overcome potential roadblocks if we actively collaborate with partners across the country and within Manitoba's agricultural community. If we try to walk alone, we will not accomplish our goal of advancing an industry that is vibrant, profitable, and attracts investment. A collaborative approach underpins everything we do, from policy development, advocacy, outreach to the public, and tackling barriers to growth.

What are some of the key challenges that were with us in 2021 and will dominate 2022? Preparing for and managing disease is at the top of the list. This past fall and winter, Manitoba experienced a general outbreak of PED. Despite advancements in the application of biosecurity protocols, we saw case numbers like 2017 and 2019. Responding to a PED outbreak every two years takes an enormous toll on our industry and its people, which is why Manitoba Pork has engaged the

industry in work to develop new ways of combatting the virus.

Manitoba Pork is also actively engaged in preparing for an outbreak of African Swine Fever (ASF). ASF would be extraordinarily damaging to pork producers, given our dependence on export markets. We are working with governments and industry partners to mitigate the impact of ASF should our worst fears be realized.

We have also significantly increased our outreach to the public on trust issues like environment, sustainability, and animal welfare. Increasingly, consumers are asking "where does my food come from" and we need to be prepared to provide the answers. The good news is that Manitoba farmers have a positive story to tell. We are leading on manure management, and we follow some of the most stringent regulations that protect our waterways. New facility designs are continuing to lower greenhouse gas emissions. We will continue to tell this story.

Manitoba pork producers can be proud of the contribution made to the province's growth. Over 14,000 direct and indirect local jobs come from the pork sector. Pork producers add \$1.7 billion to Manitoba's economy and every dollar created by hog production generates \$2.75 of economic activity. Every job in hog production generates upwards of five jobs in indirect employment. Growth in primary hog production is attracting new investment in related sectors, like the expansion of bacon processing by Maple Leaf Foods, which will add 350 jobs, and the \$35 million investment by Topigs Norsvin near Plumasset. Your organization will continue to work to ensure that this growth and development continues.



Cam Dahl, General Manager
Manitoba Pork Council

Board of Directors

Rick Préjet, Chair
Director, West District
(Notre Dame de Lourdes)
Ex-officio Member, Industry Performance and Services Committee
Ex-officio Member, Sustainable Development and Research Committee
Ex-officio Member, Public Relations Committee

Scott Peters, Executive Member
Director, East District
(Randolph)
Chair, Public Relations Committee
Director, Canadian Pork Council

Margaret Rempel, Executive Member
Director-at-Large
(Ste. Anne)
Chair, Industry Performance and Services Committee
Commodity Representative, Keystone Agricultural Producers

Lyle Peters
Director-at-Large
(Randolph)
Member, Industry Performance and Services Committee

Claude Vielfaure
Director, HyLife Ltd.
(La Broquerie)
Director, Canadian Pork Council

Rick Bergmann, Vice-Chair
Director, East District
(Mitchell)
Chair, Sustainable Development and Research Committee
Chair, Canadian Pork Council

Henrik Thomsen
Director, West District
(Roblin)
Member, Industry Performance and Services Committee

James Hofer
Director, Hutter Schwein District
(Starlite Colony, Starbuck)
Member, Sustainable Development and Research Committee
Director, Manitoba Hog Grading Inc.
Council Member, Manitoba Farm Safety Program

Gerald Waldner
Director, North Star Producers District
(Blooming Prairie Colony, Homewood)

Jonathan Sawatzky
Director, Maple Leaf Agri-Farms
(Landmark)
Member, Public Relations Committee

District Advisors

East District
Len Penner, Blumenort
Fred Fast, Ste. Agathe
William Gould, Niverville
Lorne Voth, Steinbach
Doug Martin, East Selkirk
John Nickel, Niverville

North Star Producers
Gerald Waldner, Blooming Prairie Colony
Peter David Waldner, Plainview Colony (term ended fall 2021)
Tim Hofer, Willow Creek Colony
Jayden Waldner, Sprucewood Colony

Maple Leaf Agri-Farms
Neil Booth, Landmark
Chris Lawson, Landmark

Contract Barn Owners
Stan Dueck, Arborg
Scott Rempel, Tourond

West District
Russ Penner, Winkler
Henrik Thomsen, Roblin
Dennis Kuijpers, Birtle
Jeroen Van Boekel, Carman
Johnny Préjet, Notre Dame de Lourdes

Hutter Schwein
Marcel Wollmann, Ridgeland Colony
Garry Wollmann, Clearwater Colony (term ended fall 2021)

HyLife Ltd.
Kurt Stoess, La Broquerie
Sheldon Stott, La Broquerie

Staff



Back row standing, left to right: Cam Dahl, Arne Thorlacius, Grant Melnychuk, Janice Goldsborough, Joey Dearborn, Laurel Lyons, Rhea Teranishi, Cyndy Goos. Front row seated, left to right: Jenelle Hamblin, Diane Miller, Marlies Schlichting, Susan Riese, Jeff Clark, Jason Care, Mark Fynn, Randy Ozunko

Cam Dahl
General Manager

Marlies Schlichting
Executive Assistant/Office Manager

Diane Miller
Front Desk Coordinator

Cyndy Goos
Accountant

Mark Fynn
Manager, Quality Assurance and Animal Care Programs

Jenelle Hamblin
Manager, Swine Health Programs

Janice Goldsborough
Human Resources and Training Coordinator

Arne Thorlacius
Industry Services Coordinator

Grant Melnychuk
Manager, Sustainable Development Programs

Susan Riese
Manager, Public Relations and Consumer Marketing Programs

Laurel Lyons
Community Engagement Coordinator

Joey Dearborn
Communications/Website Coordinator

Jeff Clark
Director, PigTRACE Canada

Randy Ozunko
Program Manager, Manitoba Pork Credit Corporation

Jason Care
Auditor, Manitoba Hog Grading Inc.

Rhea Teranishi
Swine Field Auditor

Strategic Plan

Comprehensive Process

We are at a natural inflection point for defining the next generation of the pork sector in Manitoba and the strategic focus of Manitoba Pork Council. Some shifts taking place include:

- Current infrastructure is aging and needs to be replaced;
- Significant investments are occurring;
- Citizens are demanding sustainability and transparency;
- Consolidation will likely continue;
- Disease pressures are a growing threat to fiscal sustainability; and
- Availability of skilled labour is a mounting concern.

Manitoba Pork Council engaged in comprehensive consultations across the sector in Manitoba and with our strategic partners. Detailed interviews were carried out with:

- Manitoba Pork Council Board of Directors;
- Manitoba Pork Council District Advisors;
- Manitoba Pork Council staff;
- Canadian Pork Council;
- Canada Pork;
- Office of Manitoba's Chief Veterinarian;
- Agriculture in the Classroom;
- Great Tastes of Manitoba; and
- External non-governmental organizations on public trust (e.g., Ducks Unlimited).

Significant Findings

There were key findings coming out of our discussions across our sector. Importantly, we found strong industry cohesion. The various players may not agree on everything, but we work effectively together and are pulling in the same direction.

We also found that there is sustained public acceptance of Manitoba pork, and a reasonable level of acceptance of the industry itself. However, public trust cannot be taken for granted and must be a key focus for the sector in the years to come.

Significant progress has been made on biosecurity. However, as the 2021/22 PED outbreak demonstrated, disease pressures remain significant threats and preventative measures must be maintained and improved.

We also found strong and growing markets for Manitoba pork, especially in export markets. About 90% of the hogs raised in Manitoba are exported, either live or as pork products. This means maintaining our export market access is of critical importance to Manitoba's producers.



Industry Performance and Services

Porcine Epidemic Diarrhea Virus (PEDv)

Another outbreak of Porcine Epidemic Diarrhea (PED) in Manitoba began in the fall of 2021. The year ended with 37 confirmed cases of PED with cases continuing to be confirmed into 2022. Manitoba Pork collaboratively responded to the outbreak alongside the Manitoba Chief Veterinary Office.

Producers and stakeholders continued to readily share information regarding case investigations, potential risks, and risk management. Manitoba Pork hosted a producer/stakeholder webinar in December to provide an update on the status of the outbreak and insight on biosecurity principles to consider around the load out. Regular updates were also sent out through Chop Talk, direct to producer emails, and through the Manitoba Coordinated Disease Response.

This was the first time a PED outbreak occurred in the winter months. The extreme cold weather presented challenges to cleaning and disinfection, and caused equipment breakdowns which made outbreak management more difficult. Application of biosecurity in the winter is also more challenging.

The risk factors associated with PED have not changed, however the prevalence of those risk factors changed in the winter months. Transport and load-out biosecurity, area spread, deadstock management, equipment cleaning, and disinfection all played a role in this outbreak, while we can say with confidence that manure application was not a factor. High traffic facility surveillance was a helpful tool early in the outbreak to understand the potential overall risk and identify cases early. As the outbreak evolved surveillance did consistently flag more positive cases, especially at abattoirs, which reinforces the need for high levels of biosecurity when visiting any high traffic facility.

Continuing to learn from this outbreak and past outbreaks, a pattern of a two-year cycle for PED is emerging. To better understand this cycle and enhance sector wide PED response efforts are goals for Manitoba Pork going into 2022.

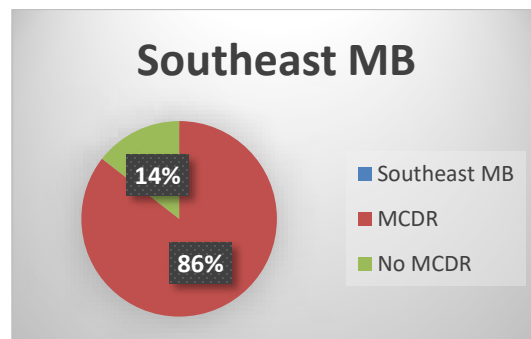
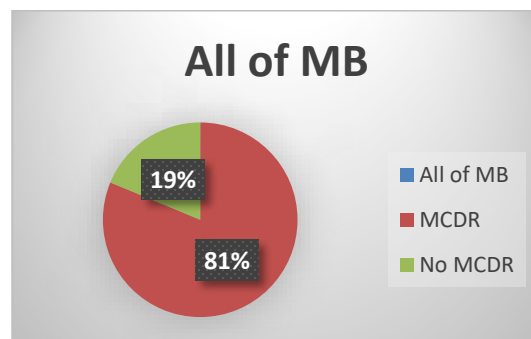
Wild Pigs

Wild pigs pose a significant threat to Manitoba's agriculture industry, including the commercial swine sector, and the environment at large. Manitoba Pork remains committed to working with government and industry partners to eliminate wild pigs on the landscape. In 2021, Manitoba Pork enhanced surveillance and trapping efforts in the central part of the province where wild pigs are known to be present.

A key goal of Manitoba Pork is to better understand the prevalence and the geographical range of wild pigs in the province. Together with the Province of Manitoba, a joint initiative was put forward to better track and understand population dynamics of wild pigs, as well as work towards the elimination of this invasive species. This project was approved in late 2021.

Manitoba Coordinated Disease Response (MCDR)

Throughout 2021, Manitoba Pork continued to promote and expand the MCDR, an online information sharing portal linking registered producers with up-to-date disease information. Uptake on the program increased in late 2021 with the uptick in PED cases. As of December 31, about 86% of premises in southeastern Manitoba were enrolled in the MCDR, with 81% enrollment province-wide, an increase in both areas from 2020.



MCDR uptake across southeast Manitoba and the entire province remains high

Biosecurity

In 2021, Manitoba Pork continued to perform on-site biosecurity assessments. These include the Manitoba Commercial Wash Station Assessment and Certification Program, as well as the Transporter Biosecurity Assessments at High Traffic Facilities. Over the course of the summer, Manitoba Pork visited seven wash facilities and five different high traffic facilities on multiple occasions to perform assessments. Manitoba Pork was able to assess 78 transporters on their biosecurity practices when delivering to high traffic facilities. Results were communicated to the transporters and managers of the originating premise. These programs will continue into 2022.



Manitoba Pork's Rhea Teranishi conducting a biosecurity assessment

In addition to field activities, Manitoba Pork has been directly involved in the revision of the National On-Farm Swine Biosecurity Standard. This new standard has expanded to enhance our on-farm practices in external biosecurity, internal biosecurity, and biocontainment. It focuses on different levels of biosecurity which differ by the biosecurity measures that are practiced on the farm. The new standard will also help provide an overall better understanding of our level of biosecurity in Canada as well as provide opportunities for enhancements. The phased roll out of the standard is set to begin in 2022.

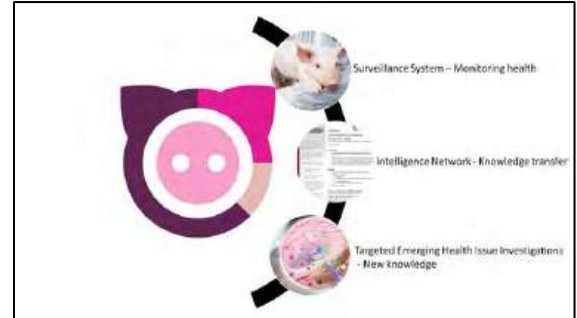
Canada West Swine Health Intelligence Network (CWSHIN)

CWSHIN serves western swine producers, swine herd practitioners and governments to improve swine health, production, and the economic prosperity of the sector. Dr. Jette Christensen, CWSHIN Manager, continued to develop CWSHIN into a functional ongoing and sustainable temporal surveillance of clinical health issues in swine. CWSHIN has matured into a program focused on three pillars: surveillance, knowledge transfer, and seeking new knowledge.

A new activity for CWSHIN in 2021 was the Targeted Emerging Health Issue Investigation. This allows CWSHIN to look at certain issues facing the swine sector in more depth and has been well received across

the membership. It adds an important feature to CWSHIN that allows for follow-up on a swine health issue with a special project to gain new knowledge for the benefit of swine producers, swine herd practitioners, and governments.

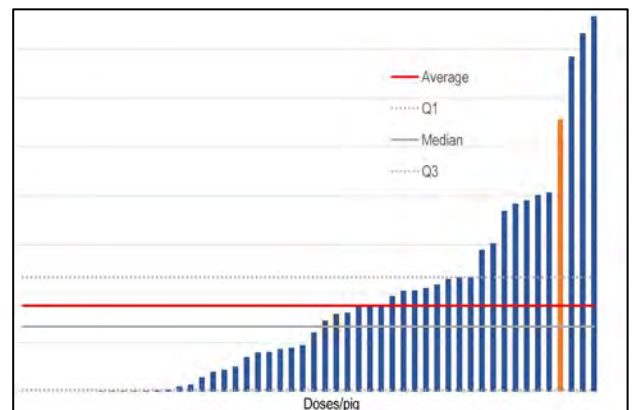
CWSHIN is in year 4 of a 5-year plan. Work on the next 5-year plan will be critical in the year to come.



CWSHIN's surveillance system monitors swine health and exchanges knowledge on disease treatment and control

Antimicrobial Usage Benchmarking

In 2021, Manitoba Pork completed the first year of the antimicrobial usage benchmarking project. The goal of the project is to track the use of antibiotics on participating farms for the years 2019 to 2022, and to encourage discussions between producers and their herd veterinarians about best usage. Over the course of the year, 50 farms submitted their 2019 antimicrobial usage data to Manitoba Pork, who compiled and analyzed the data to generate individualized reports for the participating farms. As well, Manitoba Pork recruited an additional 50 farms for the 2020 data submission year bringing the total number of participating farms to about 100.



Example benchmark of one farm's antibiotic usage (orange vertical bar) compared against all other participating farms (grey vertical bars)

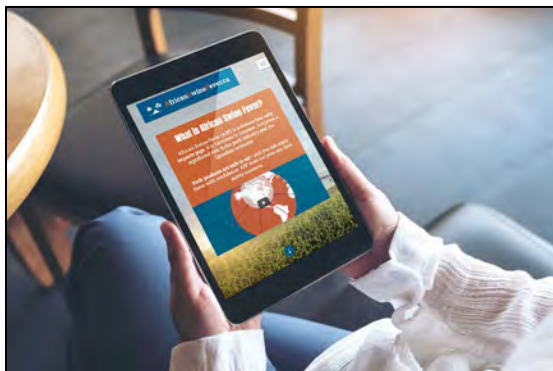
Foreign Animal Disease Preparedness

Manitoba Pork continued to make African Swine Fever (ASF) preparedness planning a priority in 2021. Manitoba Pork is engaged across several working groups on both the provincial and national levels. Planning efforts continue for an ASF response in operations and logistics, communications and event management, movement controls, zoning and permitting, business continuity, wild pigs etc. Manitoba Pork continues to be engaged with the Western Area ASF Steering Committee, Animal Health Canada, and the Canadian Pork Council to ensure consistency across the country.

Manitoba Pork dedicated time to focus on the development of a thorough crisis communications plan. Though not specific to foreign animal disease, this plan has been developed with a range of crises in mind. Internally, staff have worked to refine the plan, meeting with external government partners and sector stakeholders to review and align our communications strategies. This will be a living document that is regularly reviewed and updated.

Manitoba Pork staff are deeply engrained in humane depopulation planning at the provincial, western Canadian, and national levels. Work continues to explore options that will safeguard animal welfare and mental health throughout a foreign animal disease outbreak. Manitoba Pork is actively lobbying both the provincial and federal governments to ensure that farm operating costs be covered during a foreign animal disease outbreak, understanding a humane depopulation is not possible without financial support to cover these costs.

To better understand the on-farm burial capacity within the province, Manitoba Pork led an on-farm burial feasibility assessment project. Working with farms in areas of the province with high soil variability, an engineering consultant was tasked with assessing if on-farm burial is an option. This pilot project is set to be expanded to more farms in different regions in 2022.



AfricanSwineFever.ca is a national communications resource using material from all provinces

Canadian Pork Excellence



Canadian Pork Excellence is the national platform that includes the three major components of our on-farm assurance programs: PigTRACE, PigSAFE, and PigCARE. The latter two are new programs that demonstrate the high standards of food safety and animal care that Canadian hog farmers practice, as well as their commitment to continuous, sustainable improvement. These programs will help Canada maintain its reputation as a producer of high-quality pork in both domestic and international markets.

In the latter half of 2021, Manitoba Pork staff started performing on-farm audits of the Canadian Quality Assurance (CQA) and PigSAFE|PigCARE programs to help assess the implementation of the programs. Three audits were conducted on the program validators to ensure they were performing assessments to program standards, and another three audits were completed with just the barn manager and staff. Audit results showed that the programs are being well-implemented in Manitoba. Moving forward, approximately 12 audits will be conducted annually.

The transition from CQA to PigSAFE|PigCARE continues, with over 50% of farms already implementing the PigSAFE|PigCARE programs. The remainder will have to join the programs by 2023. Program training also continues with an additional 84 site managers being trained in 2021 (73 online, 11 in-person).

PigTRACE continued to be an asset for ASF response planning in 2021. Movement data is used to identify movement patterns and generate disease models that predict how ASF might spread and what movement controls could be designed to minimize market disruption.

Manitoba Pork began contacting operations that were low and non-compliant for PigTRACE compliance in 2021. Manitoba's overall compliance rate was 84% in 2021 compared to 83% in 2020 and 80% in 2019. Work is needed to improve Manitoba's overall compliance in preparation for ASF. Manitoba Pork will contact more low and non-compliant operations throughout 2022.

Public Relations

New Public Trust Campaign

The importance of sharing positive stories related to pork production in Manitoba is critical to sustained growth. Building on the key messages that have been used over the past several years, Manitoba Pork began rolling out a new advertising campaign in May 2021. Existing campaign creatives remained in market until then to ensure that public trust continued to be strengthened when it comes to modern pork production.

The first phase of Manitoba Pork's new campaign was fully integrated by July. In addition to the overarching message, 'Good for ME, Good for MB', ads continued to showcase third-party experts who carried focus group-tested messages related to the hog sector's economic contributions, environmental impact, dedication to high standards of animal care, and the quality, affordability, and wholesomeness of Manitoba-produced pork. Manitoba Pork's presence in rural and urban markets ramped up significantly in early fall to support our municipal outreach efforts. Toward the end of the year, additional experts were identified as part of the second phase of the campaign, which will roll out in 2022.

In 2021, advertising tactics included 50 bus backs in the City of Winnipeg, quarterly ads in several special interest magazines, print ads and advertorials in the Winnipeg Free Press, the Brandon Sun and 15 rural community papers, and a comprehensive digital marketing campaign that was expanded to include several additional networking platforms. Online tactics pushed our messaging to key audiences and geographic areas throughout the province, driving an additional 42,000 unique users to our website to learn more about Manitoba's vibrant hog sector.



The new 'Good for ME, Good for MB' public trust campaign began rolling out in May 2021, with future phases in development

To round out the multi-pronged advertising campaign, Manitoba Pork continued to sponsor 'Everything Community', a sought-after feature on CTV Winnipeg's broadcast and online platforms that provides logo recognition and a "Brought to you by" voice over during a variety of programming. We also utilized the advertising benefits Manitoba Pork received through our respective partnerships with the Manitoba Junior Hockey League and Curl Manitoba to

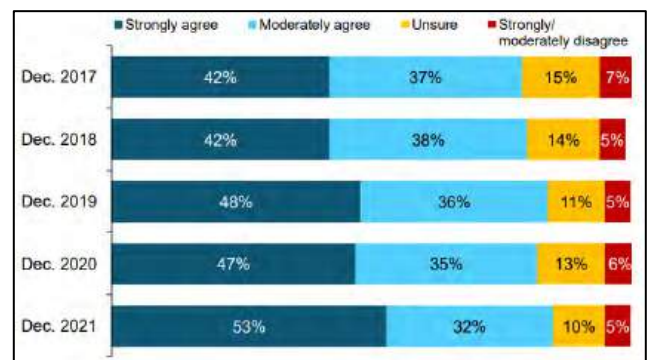
showcase the hog sector's commitment to Manitoba communities.

Public Trust Research

The main goal of Manitoba Pork's public trust efforts is to earn the social license to operate freely and grow as a sector without an increase in detrimental restrictions that make it impossible to be economically viable. In late 2021, and for the fifth consecutive year, Manitoba Pork participated in the Manitoba Omnibus Survey conducted by Probe Research.

Of the 1,000 Manitobans surveyed, results showed that overall support for the industry is holding strong with 50% of participants strongly agreeing that the hog sector is good for the province – the highest percentage ever – while an additional 31% agreed. Compared to 2020, the survey also showed a 3% increase in support for the statement that the hog sector makes a valuable contribution to Manitoba's economy.

Economic Contribution: "valuable to our economy"



Economic perception is at its peak in the last 5 years
Source: Probe Omnibus Survey, Winter 2021

Perceptions are also holding steady for the two statements related to pork being nutritious and affordable, and healthy and safe to eat. Although the total percentage of respondents who agreed with these statements decreased slightly in 2021 (1% and 2% respectively), the number of participants who strongly agreed has never been higher.

The areas of animal care and the environment continue to be the greatest opportunity and greatest vulnerability, especially as millennials bring their social concerns into their voting choices. Only 47% of Manitobans feel the industry is improving its environmental impact compared to 50% in 2020, while agreement around views on animal care remained unchanged at 64%. Manitoba Pork will continue to dial in its marketing efforts to ensure our messaging resonates with the public and reaches key audiences, in particular younger adults.

Community Engagement

In 2021, Manitoba Pork's outreach activities continued to be hampered by the pandemic, causing the BBQ carts to remain in storage for most of the summer. However, throughout the year, Manitoba Pork was able to assist 12 health-related charities, hospital foundations and not-for-profit organizations with their respective radiothons, charity golf tournaments and/or virtual fundraising events. This also included increased support for Manitoba food banks, given that many were experiencing an unprecedented demand for services.

Manitoba Pork helped kick off Harvest Manitoba's 'Spring for Meals' campaign at the end of March with a combined 1 tonne donation of ground pork and pork breakfast sausages, as well as reusable grocery bags and an in-house developed recipe booklet containing six easy and economical meal ideas. In late November, Manitoba Pork partnered with Harvest Manitoba again – this time, with a one tonne donation of ground pork in support of their annual holiday hamper food drive. This opportunity was used to engage with Manitobans over social media by launching our 'Grounds for Giving' contest on National Giving Day (November 30). Every comment tagging a friend on our Facebook and Instagram posts translated into one pound of ground pork for Harvest Manitoba. Other deliveries of pork products included several donations to Agape Table, Siloam Mission, and the Ste. Anne Food Bank.



Around the holiday season, Manitoba Pork donated fresh hams to the Ste. Anne Food Bank to support local families

Given the success of an inaugural community appreciation event in May 2020 that recognized some of the province's front-line workers, Manitoba Pork wanted to repeat the initiative in 2021 by acknowledging a different group of deserving Manitobans. In June, Manitoba Pork celebrated teachers, many of whom had to pivot and adapt while still going above and beyond for their students. The 'Manitoba's Best Teacher' initiative was rolled out through a social media contest that encouraged parents, students, and fellow educators to nominate their favourite teachers by way of a short submission on our online contest page. Out of 403 nominees, four teachers were chosen to receive extra recognition along with a \$500 Visa gift card and a pork-based lunch for their school staff. Due to a positively overwhelming response in heartfelt submissions, we

chose an additional four winners who were presented with \$500 towards improving their school.



Manitoba Pork's Laurel Lyons presenting a Visa gift card and lunch to a deserving teacher

Agriculture Education

Manitoba Pork continued to work with staff at the Bruce D. Campbell Farm and Food Discovery Centre throughout 2021 by completing the signage refurbishment project, installing a few new hands-on activities, and supplying feed activators for the Centre's farrowing pens. Due to Public Health Orders, online farm tours and field trips were offered to schools and community groups that were unable to visit in person, enabling over 1,500 students, teachers, and community members to receive a virtual tour of the swine exhibit.

In 2021, Manitoba Pork increased its base funding to Agriculture in the Classroom-Manitoba (AITC-M) to \$20,000. To ensure hog sector inclusion, additional investments were made in two specific projects – the new Follow the Farmers Virtual Experience program and the K-12 online Foundations of Manitoba Agriculture resource. Both projects will be completed in 2022. As a 'Cultivator of Ag Literacy' sponsor, Manitoba Pork's investment helped AITC-M reach 56,491 students in new ways, representing a 72% increase from 2020.

In keeping with a strong commitment to ag education, Manitoba Pork continued to make two academic prizes and one bursary available to students at the University of Manitoba Faculty of Agricultural and Food Sciences. Manitoba Pork also provided a 'Leaders of Tomorrow' scholarship to 4-H Manitoba and an athletic scholarship to the University of Winnipeg. For pandemic reasons, the annual pork cook-off competitions at Assiniboine Community College and Red River College were cancelled for a second consecutive year.

Consumer Education

Great Tastes of Manitoba (GTOM) is no longer just a broadcast television show but a fully integrated digital brand that reaches Manitobans across multiple platforms including greattastesmb.ca, Facebook, Instagram, Pinterest, Twitter, and YouTube. All platforms saw significant growth over the past year, reaching an average of 56,728 consumers per week.

The Season 31 re-broadcast ran on CTV Winnipeg from February until May, and Season 32 kicked off in September and ran until December. For the second consecutive year, filming took place at Supper Central – a partnership that provided each participating commodity the opportunity to promote one of its featured recipes as a purchasable and ready-to-cook meal kit during a designated two-week period in spring and fall. New for 2021 was that GTOM is also now broadcast across the country seven times per week, 52 weeks a year on 'The Rural Channel', a specialty cable network available to subscribers in Manitoba and beyond.

This year's pork episodes featured three effortless Asian-inspired dishes during "Asian Made Easy" and three tasty ground pork mains during "Ground All Around." Manitoba Pork's 'Before the Plate' stories highlighted the positive economic impact on the community stemming from a major barn expansion in Roblin, and how Manitoba's hog sector helps keep small rural towns like Kola afloat and thriving by attracting immigrants to the province.



Henrik Thomsen was featured on one of Great Tastes of Manitoba's Season 32 'Before the Plate' stories

To supplement our appearances on GTOM, Manitoba Pork also participated in eight cooking segments on CTV Morning Live. As a bonus for 2021, Manitoba Pork received a complimentary 15-second promo that aired throughout CTV's line up during the week leading into the segment.

Communications

Manitoba Pork continues to distribute two e-newsletters aimed at different audiences. Pork! The One You Love is distributed bi-monthly, and reaches over 5,500 subscribers with a consumer and food focus, while Chop Talk is sent out biweekly to over

500 subscribers, focused on industry information and government resources.

Communications has undertaken significant work on African Swine Fever preparedness, including work with both internal and external stakeholders. This includes work with the provincial and federal governments on communications preparedness, including the development of an overall communications plan for collaboration.

Manitoba Pork remains active on Facebook and Instagram sharing recipes, cooking tips, and photos from our community engagement activities, including those that highlight the social role we play on our farmers' behalf. We also used our social media handles to promote pork as an affordable, versatile, and high-quality protein, the occasional contest, and our consumer e-newsletter which resulted in an additional 126 new subscribers. At the end of 2021, Manitoba Pork had 4,996 Facebook fans and 1,487 Instagram followers, an increase of 778 and 177 respectively. The average rate of engagement and click troughs on ads also increased.

Human Resources and Training

The COVID-19 pandemic continued to create challenges for producers throughout 2021. Accessing enough labour to allow barns to operate efficiently continued to be an issue. While Temporary Foreign Workers were still allowed into Canada, vaccination mandates and isolation requirements created a tough environment for producers. Manitoba Pork will continue to advocate for producers by challenging both levels of government to reduce red tape and streamline labour and immigration programs to ensure timely access to foreign workers.

Education and training continued to be offered remotely until April, when programming returned to some in-person CPR/First Aid training. Hydrogen sulfide (H₂S) awareness training moved to Zoom delivery while the Transport Quality Assurance (TQA) program moved to an online learning platform. In 2021, 149 employees completed CPR/First Aid training while 115 completed the H₂S course. Manitoba Pork also continued its partnership with Assiniboine Community College to update the curriculum for the Swine Technician program with the goal of offering it again in September 2022. HR-related Zoom training was provided to producers in areas such as Conflict Resolution, Time Management and Performance Management.

Manitoba Pork continued to offer an agricultural perspective on the Manitoba Employers Council (MEC) and received relevant labour information from the Canadian Agriculture Human Resources Council (CAHRC) to better provide producers with advice on human resource-related issues.

Sustainable Development

Municipal Outreach, Government Relations, and Stakeholder Collaboration

In late spring 2021, Manitoba Pork embarked on a municipal outreach campaign. The campaign involves meeting with municipal councils to build relationships and present an overview of the hog production and processing sector in Manitoba. Councils are provided with information on the economic benefits of hog barn development to the province and the local area, and the environmental stewardship and animal care practices of modern hog farming. Further, councils are also provided with an overview of the comprehensive process involved in the site selection, the provincial technical review and municipal approval processes in establishing new barn sites, and barn expansions. Manitoba Pork met with a total of 14 municipalities in 2021 which provided opportunity to build relationships with over 100 elected officials and municipal administrators.

In 2021, Manitoba Pork collaborated with the Association of Manitoba Municipalities to develop a best practices guide for municipal officials and hog producers seeking to build a new barn or expand their existing hog operation. The guide outlines the community and economic benefits that expansion in hog production has for local municipalities, describes the roles and responsibilities of the various parties involved in the review and approval processes for hog barn developments, and provides tips for producers when applying for development approvals and tips for councils in reviewing the applications and running the public hearings for barn applications. The best practices guide is due to be released in early 2022.

In addition to liaising with municipal governments, Manitoba Pork continued to work closely with provincial government officials and with other agricultural commodity groups and business partners, including Keystone Agricultural Producers, the Manitoba Chambers of Commerce, the University of Manitoba Faculty of Agricultural and Food Sciences, the Red River Basin Commission, and the Manitoba Association of Watersheds, among others.

Sector Expansion and Swine Infrastructure Development Corporation

This year saw continued sustainable expansion of the pork sector in Manitoba, with four proposals totaling approximately 3,100 new sow spaces and six proposals amounting to approximately 80,000 new nursery and finishing spaces being approved across Manitoba. This means that in the five years since provincial legislation was amended to facilitate sustainable expansion of the hog sector in the province, there have been upwards of 40 new barns or barn expansions approved and

constructed in Manitoba. Collectively, this development represents approximately 19,000 new sow spaces, and over 250,000 new nursery and finisher spaces and is conservatively estimated to amount to over \$150 million in private investment.



A new barn project in Roblin is a prime example of new development and private investment in the sector

It was also a successful year for Manitoba Pork's non-profit subsidiary corporation, the Swine Infrastructure Development Corporation (SIDC). SIDC was established in 2018 to assist producers in preparing development applications and navigating the provincial and municipal review and approval processes for new barns or barn expansion projects. In 2021, SIDC consultants helped facilitate the approval of three noteworthy new development sites – including a major genetics facility in the Municipality of Westlake-Gladstone and a large nursery project in the Rural Municipality of Alonsa. Collectively these SIDC-assisted projects represent upwards of \$40 million of investment and over 30 new jobs when built and operational.

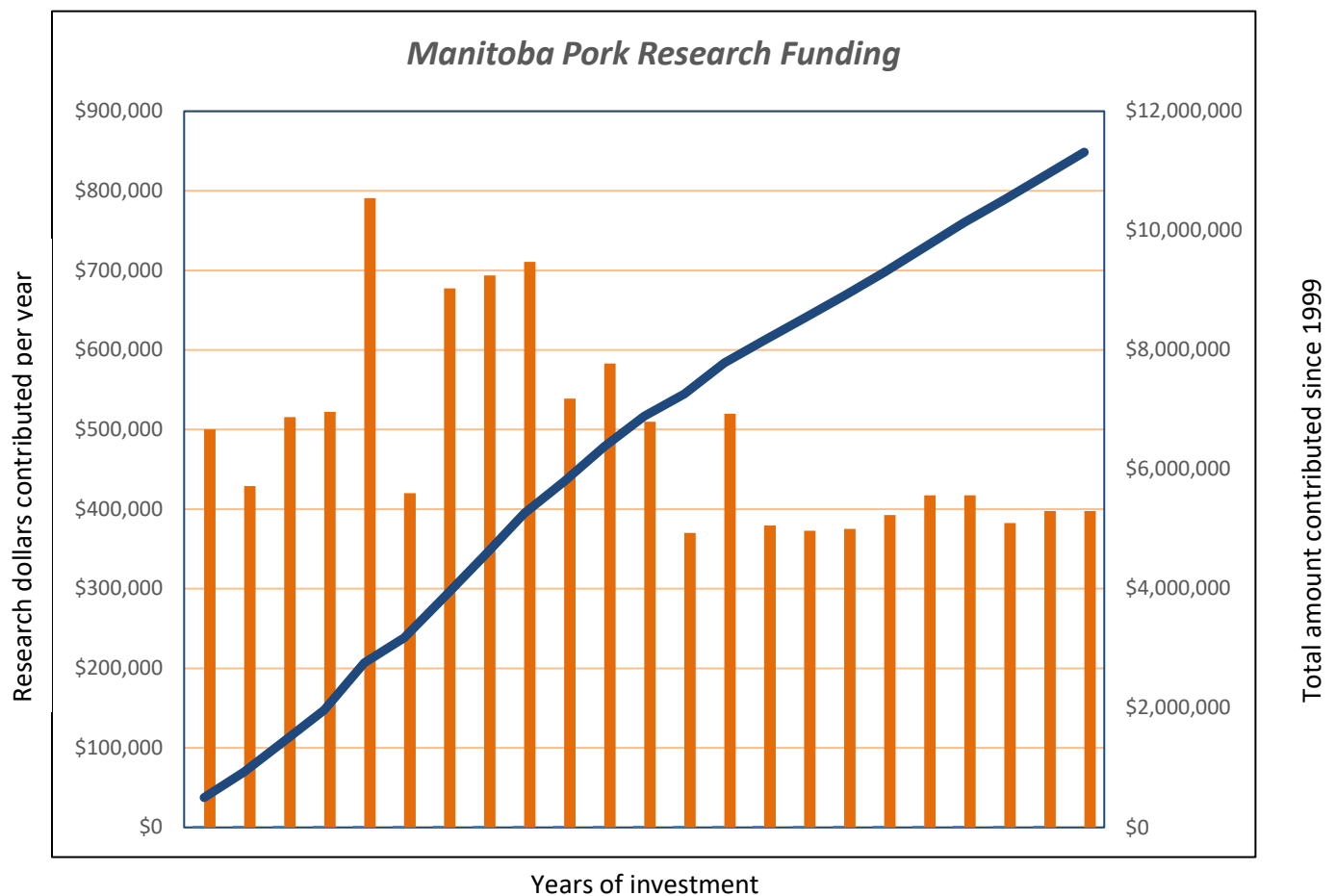
Research

In 2021, Manitoba Pork continued a long-standing commitment to ensuring the future success and strength of the hog sector by contributing nearly \$400,000 towards research and institutional funding. Since 1999, Manitoba Pork has directly contributed over \$11 million to swine production research, environmental research, and institutional development. This funding has normally been matched by 3:1 or 4:1 funding from government and from other sources. Because of this funding ratio, it can be conservatively estimated that Manitoba Pork's funding has generated approximately \$40 million towards swine research over the past two decades.

In 2021, Swine Innovation Porc (SIP), the national swine research board, entered year four of its current five-year research cluster program and began

preparing for the next five-year research cluster that is expected to run from 2023 to 2028. Manitoba Pork collaborated with SIP to help develop the national research priorities that will guide the next research cluster. Key areas of focus include animal health, animal care, feeding and nutrition, and environment and climate change.

In addition to providing research funding support to SIP in 2021, Manitoba Pork also provided funding support to research being undertaken at the University of Manitoba Faculty of Agricultural and Food Sciences, the Prairie Swine Centre and by the Lake Winnipeg Research Consortium. This funding support builds upon the long-standing and successful relationships that Manitoba Pork has with each of these research institutions.



Other Initiatives

Data Management

Manitoba Pork's new strategic direction includes a new focus on data management. Using data is key to informed decision making and advocacy efforts, as well as public trust outreach. Early in 2022, Manitoba Pork will launch a producer survey focused on the farm level, which will help improve Manitoba Pork's outreach and advocacy efforts, while also providing a view of both the present and future of the hog sector in the province.

Advocacy

Throughout 2021, Manitoba Pork advocated on behalf of producers on several key issues across municipal, provincial, and federal jurisdiction. Important issues included increased access to capital, access to labour, improvements to AgriRecovery, trespassing and rural crime, supply chain pressures, and opposition to the proposed curtail use of zinc oxide in the diets of weaned pigs. Advocacy efforts included regular meetings with relevant ministers, opposition MLAs, and the executive team at Manitoba Agriculture.

Partnerships

Manitoba Pork board members and staff represent the organization through key partnerships with stakeholders and other organizations in the agriculture sector. Key examples of these partnerships are with Canada Pork, Canadian Pork Council, Swine Innovation Porc, Keystone Agricultural Producers, Great Tastes of Manitoba, and Agriculture in the Classroom – Manitoba. This collaboration was identified in Manitoba Pork's new strategic direction as an important part of the work the organization does and as a vital part of the future of the sector.

Insurance Project

In 2021, Manitoba Pork continued to work with internationally renowned agricultural insurance consultants, DH AgRisk, to design and develop a producer-owned reciprocal insurance product that would provide producers with the ability to insure their farms against losses incurred by production diseases such as PEDv. The current modelling phase of the project, which was launched in Fall 2019 with financial support from Agriculture and Agri-Foods Canada, will conclude in early 2022.

Manitoba Pork Credit Corporation (MPCC)

MPCC provides producers with a critical source of working capital – up to \$1 million – at a very low rate of interest through the federal Advance Payments Program (APP). The first \$100,000 is an interest-free advance, with the interest being paid by the federal government. Under the 2021 APP, 50 producers in western Canada (29 from Manitoba) borrowed over \$11.9 million. We also worked with Agriculture and Agri-Food Canada to obtain a new line of credit for new loans under the 2022 APP, which will be made available to producers until March 31, 2023.

Manitoba Hog Grading Inc. (MHGI)

Manitoba Hog Grading Inc. has been providing the grading service for Hog producers and pork processors in Manitoba since 1997. 2021 was a good year for grading with audit scores up due to graders fine tuning their skills. Just over 5.8 million pigs were graded in Manitoba for 2021. The average yield was 61.32% with backfat averaging 17.76mm and the loin eye averaged 62.96mm this year. The grading probes are calibrated and checked 5 times a day, and all results are recorded in logbooks. All audits are tracked, and tattoo numbers are recorded during the audits performed and are confidential and available to individual producers upon request.

Canadian Pork Council (CPC) and Canada Pork

Manitoba Pork continues to support CPC to ensure Manitoba hog farmers are represented on national and international issues. We also continued to support Canada Pork's ongoing efforts to improve market access, awareness, and growth of the Canadian pork industry. In 2021, Manitoba Pork contributed just over \$870,000 to CPC, Canada Pork, the National Pork Marketing Initiative, and the Swine Health Initiative. For more information, visit www.cpc-ccp.com, www.canadapork.com and www.verifiedcanadianpork.com.

Notes

[illegible]

2021 MANITOBA'S HOG SECTOR BY THE NUMBERS

Number of registered producers

203 

Number of finished pigs

 **5.2 million**

Size of sow herd


349,200 

Number of weanlings shipped to the U.S.

 **3.1 million**

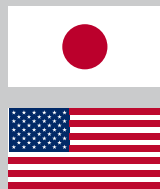
Number of countries
to which we export

 **23**

Top 2 markets for
Manitoba pork
Japan and U.S.

China, Mexico,
and South Korea
round out
the top 5

*Based on value




Number
of farms **614**

In 2021, Manitoba's hog
sector contributed
\$1.7 billion
to the provincial economy



Number of full-time
equivalent jobs

 **14,000**

Manitoba's share of the
Canadian hog market

 **31%**



MANITOBAPORK.COM



Manitoba Pork Council

December 31, 2021

Ken Kustra, CPA, CA, CIA

T: (204) 336-6115

E: ken.kustra@mnp.ca



Wherever business takes you

[MNP.ca](https://mnp.ca)

March 18, 2022

Manitoba Pork Council
28 Terracon Place
Winnipeg, MB R2J 4G7

Dear Ms. Goos:

RE: FISCAL YEAR-END DECEMBER 31, 2021

We have completed our audit of the financial statements of Manitoba Pork Council (the "Organization") for the year ended December 31, 2021 and enclose the following:

FINANCIAL STATEMENTS

An electronic copy of the December 31, 2021 audited financial statements.

OTHER ENCLOSURES

1. An electronic copy of our Audit Findings report as previously provided to the Board of Directors.
2. An electronic copy of our Independence Letter as previously provided to the the Board of Directors.
3. An electronic copy of the year-end journal entries and the closing trial balance for your records. Please ensure that these journal entries are posted to your general ledger, the general ledger is properly closed and your retained earnings balance agrees to the enclosed financial statements.

All records and documents should be retained in safekeeping for a minimum of seven years in the event that the Canada Revenue Agency demands them for audit purposes. This seven-year period is by Statute and, even after this time, the Canada Revenue Agency's permission to destroy records should be obtained.

We thank you for appointing our Firm as your auditors. Please contact us at any time if you have questions on accounting, finance, tax or other general business concerns. We would also be pleased to discuss our suite of services with your friends and business associates. We appreciate your business and any referrals you may make to our Firm.

If you have any questions or comments, or if we can be of additional assistance, please feel free to contact me at (204) 336-6115.

Sincerely,



Ken Kustra, CPA, CA, CIA
Assurance Services

Encls.

ACCOUNTING > CONSULTING > TAX

TRUE NORTH SQUARE

242 HARGRAVE STREET, SUITE 1200, WINNIPEG MB, R3C 0T8

1.877.500.0795 T: 204.775.4531 F: 204.783.8329 MNP.ca

Manitoba Pork Council
Non-Consolidated Financial Statements
December 31, 2021

Independent Auditor's Report

To the Members of Manitoba Pork Council:

Opinion

We have audited the financial statements of Manitoba Pork Council (the "Council"), which comprise the non-consolidated statement of financial position as at December 31, 2021, and the non-consolidated statements of operations, changes in net assets, cash flows and the related schedule for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Council as at December 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Non-Consolidated Financial Statements section of our report. We are independent of the Council in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Council or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Council's financial reporting process.

Auditor's Responsibilities for the Audit of the Non-Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Winnipeg, Manitoba

March 16, 2022

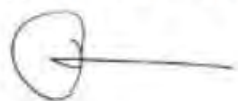
A handwritten signature in black ink that reads "MNP LLP". The letters are stylized and slanted to the right.

Chartered Professional Accountants

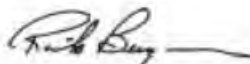
Manitoba Pork Council
Non-Consolidated Statement of Financial Position
As at December 31, 2021

	2021	2020
Assets		
Current		
Cash	552,060	388,205
Accounts receivable (Note 2)	689,594	731,726
Prepaid expenses and deposits	83,824	79,836
Short-term investments (Note 3)	3,778,226	3,091,268
	5,103,704	4,291,035
Capital assets (Note 4)	342,811	298,952
Advances to related parties (Note 5)	124,367	411,498
Investment in joint venture (Note 6)	67,028	67,418
Trademark	1,964	1,964
Investment in Western Canada Livestock Development Corporation (Note 9)	150,000	150,000
	5,789,874	5,220,867
Liabilities		
Current		
Accounts payable and accruals (Note 7)	852,324	887,842
Long-term debt (Note 14)	30,000	30,000
	882,324	917,842
Net Assets		
Invested in capital assets	342,809	298,952
Crisis management fund	300,000	300,000
Closure fund	900,000	900,000
Potential trade case	1,000,000	1,000,000
Unrestricted	2,364,741	1,804,073
	4,907,550	4,303,025
	5,789,874	5,220,867

Approved on behalf of the Board



Director



Director

Manitoba Pork Council
Non-Consolidated Statement of Operations
For the year ended December 31, 2021

	2021	2020
Revenue		
Market hog	4,069,749	4,024,364
Weanling levy	593,516	564,929
Canadian Agriculture Partnership (Note 13)	408,024	-
Miscellaneous revenue	28,917	51,033
Investment	89,633	62,456
Program	12,125	10,887
Forgivable portion of Canada Emergency Business Account loan (Note 14)	-	10,000
	5,201,964	4,723,669
Expenses		
Amortization	47,170	31,950
Animal care	18,421	59,989
Consumer marketing	30,852	62,205
Covid-19 expenses	101	8,782
Environmental research	10,000	10,000
Human resources and training	15,000	15,000
National association	959,490	924,114
Public affairs	634,805	640,911
Quality assurance	70,698	38,590
Sustainable development	351,077	53,023
Swine health	236,880	67,468
Swine production research	364,766	363,500
Trade advocacy	4,063	52,174
Workplace safety and health	50,425	3,715
	2,793,748	2,331,421
Program salaries and administration expenses (Schedule 1)	1,873,536	1,732,597
	4,667,284	4,064,018
Excess of revenue over expenses before other items	534,680	659,651
Other income (expense)		
Share of earnings (loss) of Manitoba Hog Grading Inc.	(390)	1,259
Foreign exchange loss	(2,090)	(1,758)
Sponsorship	(25,000)	(25,000)
Unrealized gain on short-term investments	97,325	46,394
	69,845	20,895
Excess of revenue over expenses	604,525	680,546

The accompanying notes are an integral part of these financial statements

Manitoba Pork Council
Non-Consolidated Statement of Changes in Net Assets
For the year ended December 31, 2021

	<i>Invested in capital assets</i>	<i>Crisis management fund</i>	<i>Closure fund</i>	<i>Potential trade case</i>	<i>Unrestricted</i>
Net assets beginning of year	298,952	300,000	900,000	1,000,000	1,804,073
Excess (deficiency) of revenue over expenses	(47,170)	-	-	-	651,695
Transfer for capital asset purchases	91,027	-	-	-	(91,027)
Net assets, end of year	342,809	300,000	900,000	1,000,000	2,364,741

Manitoba Pork Council
Non-Consolidated Statement of Cash Flows
For the year ended December 31, 2021

	2021	2020
Cash provided by (used for) the following activities		
Operating		
Excess of revenue over expenses	604,525	680,546
Share of deficiency (excess) of revenues over expenses of Manitoba Hog Grading Inc.	390	(1,259)
Amortization	47,170	31,950
Unrealized gain on short-term investments	(97,325)	(46,394)
Forgivable portion of Canada Emergency Business Account loan	-	(10,000)
	554,760	654,843
Changes in working capital accounts		
Accounts receivable	42,132	87,365
Prepaid expenses and deposits	(3,988)	(21,818)
Accounts payable and accruals	(35,518)	45,306
	557,386	765,696
Financing		
Advances of long-term debt	-	40,000
Investing		
Advances to related parties	-	(286,286)
Repayment of advances to related parties	287,131	-
Purchase of capital assets	(91,029)	(191,948)
Purchase of short-term investments	(589,633)	(562,456)
	(393,531)	(1,040,690)
Increase (decrease) in cash resources	163,855	(234,994)
Cash resources, beginning of year	388,205	623,199
Cash resources, end of year	552,060	388,205

1. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations as issued by the Accounting Standards Board in Canada and include the following significant accounting policies:

[a] Operations of Manitoba Pork Council

Manitoba Pork Council (the "Council") is the producer organization of the Province of Manitoba's hog producers. The mission of the Council is to foster the sustainability and prosperity of the pork industry for the good of all hog farmers and all Manitobans.

The Council collects a \$0.80 (2020 - \$0.80) levy on market hogs produced and processed in Manitoba, including sows and boars. In addition, a levy is collected on hogs involved in inter-provincial and export trade at \$0.80 (2020 - \$0.80) on market hogs, sows and boars, and \$0.19 (2020 - \$0.19) on weanlings (hogs under 30 kgs). The levy is subject to periodic review and approval by the Manitoba Farm Products Marketing Council. The levy is the primary revenue source for the Council's operation.

The Council is a not-for-profit organization and is not subject to tax under the provisions of the Income Tax Act (Canada).

[b] Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less.

[c] Revenue recognition

The Council follows the deferral method of accounting for revenue and its net assets. Restricted contributions, AgRisk Insurance revenue, and Canadian Agriculture Partnership revenue are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Levy revenue is recognized in the year that hogs are processed or exported, provided collection of the levies is reasonably assured.

Program revenue, interest, and investment revenue are recognized as earned.

[d] Net assets

Net assets are accounted for in the categories described below to recognize various restrictions imposed on the use of the Council's funds:

- [i] Invested in capital assets - These net assets consist of the Council's investment in its capital assets.
- [ii] Crisis Management Fund - The Crisis Management Fund was established to offset the unforeseen irregularity of levy revenue and address unforeseen emergencies.
- [iii] Closure Fund - The Closure Fund was established to allow the Council to meet all outstanding obligations in the event of a wind-up of operations.
- [iv] Potential Trade Case - The Potential Trade Case Fund was established to offset potential legal fees incurred in the event of a trade challenge case.
- [v] Unrestricted - Unrestricted net assets are comprised of the net accumulated revenue and expenses of the general operations of the Council, less amounts transferred to the Crisis Management Fund and the Closure Fund and amounts invested in capital assets.

1. Significant accounting policies *(Continued from previous page)*

[e] Short-term investments and investment income

Publicly-traded securities are valued based on the latest bid prices and money market funds are valued based on reported unit values. Corporate and government fixed income bonds are valued based on reported unit values plus accrued income, which approximates fair value. Transactions are recorded on a settlement date basis and transaction costs are expensed as incurred.

Investment income, which consists of interest, dividends and realized gains and losses, is included in investment revenue in the statement of operations.

[f] Capital assets

Capital assets are stated at cost less accumulated amortization. Normal maintenance and repairs are expensed as incurred. Amortization is provided over the estimated useful lives of the assets as follows:

	Method	Rate
Vehicle and other	declining balance	20-30 %
Computer equipment, computer software and website development	straight-line	10 years
Furniture and equipment	declining balance	20-30 %
Leasehold improvements	straight-line	term of lease

[g] Trademark

The Council's trademark represents an intangible asset not subject to amortization. Intangible assets not subject to amortization are recorded at cost, less any provision for permanent impairment. Impairment is tested if events or changes in circumstances indicate that the asset may be impaired. The impairment test consists of a comparison of the carrying value of the Council's intangible asset with its fair value, and any excess is recorded as a charge to net earnings. Fair value of the Council's intangible assets is determined through a discounted cash flow analysis.

[h] Investments

Joint venture

The investment in Manitoba Hog Grading Inc. is a non-share joint venture interest. The investment is accounted for using the equity method. Under this method, the Council includes in income its share of the excess or deficiency of revenue over expenses of Manitoba Hog Grading Inc.

Controlled organizations

The results of the controlled not-for-profit organizations are not consolidated and are disclosed in the notes to the financial statements. Controlled organizations include Manitoba Pork Credit Corporation included in Note 9, Swine Infrastructure Development (Manitoba) Corporation, and Western Canada Livestock Development Corporation.

1. Significant accounting policies *(Continued from previous page)*

[i] Retirement allowances and pension costs and obligations

The Council provides retirement allowances and pension benefits to its employees.

Retirement allowances are provided to certain qualifying employees and are based on Manitoba Government Employees' Union guidelines. The benefits are provided under a final pay plan. The costs of benefits earned by employees are charged to expenses as services are rendered. The costs are actuarially determined using the projected benefit method and reflect management's best estimates of the length of service, salary increases and ages at which employees will retire. In addition, adjustments arising from plan amendments, changes in assumptions, and the actuarial present value of the accrued entitlement are amortized and expensed on a straight line basis over the expected average remaining service life of the employee group. Actuarial gains and losses are recognized in income immediately.

Employees of the Council are provided pension benefits by the Civil Service Superannuation Fund (the "Fund"). Under paragraph 6 of the Civil Service Superannuation Act, the Council is described as a "matching employer" and its contribution toward the pension benefits is limited to matching the employees' contributions to the Fund. The Council's contribution for the year was \$88,249 (2020 - \$70,043) and is included in employee benefits expense.

In addition, employees of the Council are entitled to enhanced pension benefits. A pension liability has been established for those employees whose annual earnings exceed the limit under the Civil Service Superannuation Fund Plan. The Council's contribution for the year was \$9,619 (2020 - \$9,512) and is included in employee benefits expense. The cost is actuarially determined using the projected benefit method and reflects management's best estimate of salary increases and the age at which the employees will retire.

[j] Program expenses

Program expenses are reported separately from program revenue. Some programs have related income from grants or industry contributions, which are recorded as revenue.

[k] Financial instruments

The Council recognizes its financial instruments when the Council becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management. Financial assets and liabilities originated and issued in all other related party transactions are initially measured at their carrying or exchange amount in accordance with CPA 3840 Related Party Transactions.

At initial recognition, the Council may irrevocably elect to subsequently measure any financial instrument at fair value. The Council has elected to measure its short-term investments in government and corporate fixed income bonds at fair value. Fair value is determined by reported unit values.

The Council subsequently measures investments in equity instruments quoted in an active market at fair value. Fair value is determined by published prices. This includes Canadian equities and money market funds included in short-term investments.

All other financial assets and liabilities are subsequently measured at amortized cost, using the effective interest rate method. This includes cash, accounts receivable, and accounts payable and accruals.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the statement of operations for the current period. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at amortized cost.

Manitoba Pork Council
Notes to the Non-Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant accounting policies *(Continued from previous page)*

[I] Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable, including related party accounts receivable, are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of capital assets. Pension and severance obligations are valued based on estimates of appropriate discount rates and rates of compensation increases.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues over expenses in the periods in which they become known.

2. Accounts receivable

	2021	2020
Accounts receivable	1,084,736	1,041,148
Allowance for doubtful accounts	(395,142)	(309,422)
	689,594	731,726

3. Short-term investments

Short-term investments consist of the following:

	2021		2020	
	Fair Value \$	Cost \$	Fair Value \$	Cost \$
Money Market funds	21,490	21,490	508,898	508,898
Government fixed income bonds bearing interest of 1.27% to 3.35% (2020-1.50% to 3.35%) maturing February 2022 to April 2028	2,750,683	2,758,330	1,884,113	1,837,584
Equities, Canadian	1,006,053	796,330	698,257	612,526
	3,778,226	3,576,150	3,091,268	2,959,008

Manitoba Pork Council
Notes to the Non-Consolidated Financial Statements
For the year ended December 31, 2021

4. Capital assets

	2021		
	<i>Cost</i>	<i>Accumulated amortization</i>	<i>Net book value</i>
Vehicle and other	144,137	91,303	52,834
Computer equipment, computer software and website development	733,266	602,616	130,650
Furniture and equipment	308,615	282,301	26,314
Leasehold improvements	286,380	153,367	133,013
	1,472,398	1,129,587	342,811

	2020		
	<i>Cost</i>	<i>Accumulated amortization</i>	<i>Net book value</i>
Vehicle and other	95,598	80,359	15,239
Computer equipment, computer software and website development	702,451	587,638	114,813
Furniture and equipment	348,177	318,020	30,157
Leasehold improvements	294,849	156,106	138,743
	1,441,075	1,142,123	298,952

In 2021 were the following capital asset additions:

Leasehold improvements:	\$2,579
CRM database:	\$29,779
Office equipment:	\$2,138
Computer equipment:	\$324
Computer software:	\$7,670
Vehicle:	\$48,538

5. Advances to related parties

	2021	2020
Swine Infrastructure Development (Manitoba) Corporation	92,268	91,207
Western Canada Livestock Development Corporation	32,099	320,291
	124,367	411,498

The advances are unsecured, bear no interest, and have no fixed terms of repayment.

Manitoba Pork Council
Notes to the Non-Consolidated Financial Statements
For the year ended December 31, 2021

6. Investment in joint venture

The Council has entered into a joint venture agreement with two Manitoba pork processors, which established Manitoba Hog Grading Inc. Manitoba Hog Grading Inc. is a not-for-profit entity which was established to perform audits on carcass grading proficiency of federally inspected pork processing plants.

A financial summary of the Council's 50% interest in this entity as at December 31, 2021 and for the year then ended is as follows:

	2021	2020
Financial position		
Assets	77,314	73,496
Liabilities	(10,286)	(6,078)
Net Assets	67,028	67,418
Results of operations		
Revenues	58,725	57,894
Expenses	(59,115)	(56,635)
Excess (deficiency) of revenues over expenses	(390)	1,259
Cash flows		
Cash provided (used) by operations	(7,461)	(6,405)

At December 31, 2021, there was a balance of \$6,739 (2020 - \$1) owing from Manitoba Hog Grading Inc. to the Council. The amount is included in the Council's accounts receivable.

The Council charged Manitoba Hog Grading Inc. \$1,890 (2020 - \$1,890) for rent and \$4,800 (2020 - \$4,800) for administration. The rental income is netted against rent/lease expense and the administration income is included in miscellaneous revenue. These transactions were in the normal course of operations and were measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

7. Accounts payable and accruals

	2021	2020
Accounts payable	353,783	354,856
Accrued salaries and vacation pay	183,402	208,909
Goods and Services Tax payable	9,095	5,092
Accrued retirement benefits	306,044	318,985
	852,324	887,842

Manitoba Pork Council
Notes to the Non-Consolidated Financial Statements
For the year ended December 31, 2021

8. Board members' remuneration and disbursements

Board members' remuneration and disbursements consist of the following:

	<i>MPC Days</i>	<i>Stipend and per diem</i>	<i>Expenses</i>	<i>2021</i>	<i>2020</i>
West District (Chair) - Rick Prejet (from April 14)	35.5	24,475	3,618	28,094	13,961
East District (Vice Chair) - Rick Bergmann	13.5	12,653	1,513	14,166	15,205
East District (Executive) - Scott Peters	13.0	9,531	1,020	10,550	14,355
East District (Executive) - Marg Rempel (from April 14)	18.0	9,073	1,160	10,232	11,327
Hutter Schwein District - James Hofer	6.5	1,788	128	1,916	6,630
North Star Producer - Gerald Waldner (from April 14)	4.0	1,100	648	1,748	-
Maple Leaf Agri-Farms - Jonathan Sawatzky	10.0	-	-	-	-
HyLife Ltd. - Claude Vielfaure	9.0	-	-	-	-
Director at Large - Lyle Peters	6.0	1,650	136	1,786	4,741
Director at Large - Henrik Thomsen (from April 14)	2.0	550	1,258	1,808	-
West District (Chair) - George Matheson (to April 14)	7.0	7,597	738	8,335	36,526
North Star Producers District - Edward Stahl (to April 14)	6.0	1,650	765	2,415	3,338
	130.50	70,065	10,984	81,049	106,085

The Chairman's remuneration is a combination of a \$17,865 (2020 - \$17,865) annual stipend, in addition to per diems. On April 14, 2021, Rick Prejet replaced George Matheson as Chairman.

The Vice-Chairman receives an annual stipend of \$8,940 (2019 - \$8,940). Executive member receive an annual stipend of \$5,955 (2020 - \$5,955) in addition to per diems.

The per diem rates are \$300 (2020 - \$300) for the Chairman and \$275 (2020 - \$275) for Directors.

The Executive Committee is comprised of the Chairman, Vice-Chairman and two Executive members.

Manitoba Pork Council
Notes to the Non-Consolidated Financial Statements
For the year ended December 31, 2021

9. Controlled Organizations

(a) Manitoba Pork Credit Corporation ("MPCC") was incorporated on July 24, 2007 and has no authorized share capital.

MPCC's Board of Directors is comprised of four Manitoba Pork Council Directors. MPCC's undertakings are limited to conducting programs to assist hog producers in the production of hogs in Western Canada, the marketing of such hogs, and in stimulating, increasing and improving the economic well-being of the hog industry in Western Canada. In the event of the dissolution or wind-up of MPCC, the remaining property of MPCC, after payment of all debts and liabilities, shall be distributed to the Council or a similar not-for-profit organization in Manitoba.

At December 31, 2021, the Council had a balance of \$229,965 (2020 - \$241,747) owing from MPCC to the Council. Due to the uncertainty surrounding the collectability of these amounts and MPCC's ultimate ability to repay the Council in the foreseeable future an allowance of \$214,833 (2020 - \$212,180) has been recorded against the receivable from MPCC. Council will continue to pursue collection of these amounts.

MPCC has not been consolidated in the Council's financial statements.

A financial summary of MPCC as at December 31 and for the year then ended are as follows:

	2021	2020
Financial position		
Assets	12,393,996	12,176,211
Liabilities	(12,491,665)	(12,265,251)
Net liabilities	(97,669)	(89,040)
Results of operations		
Revenues	265,342	238,911
Expenses	(273,971)	(181,613)
Excess (deficiency) of revenues over expenses	(8,629)	57,298

MPCC has available overdraft facilities totaling \$37,000,000 with Royal Bank of Canada ("RBC") (2020 - \$37,000,000), \$15,000,000 with Toronto Dominion Bank ("TD"), of which \$227 was utilized as at December 31, 2021 with RBC (2020 - \$228) and \$12,246,247 was utilized as at December 31, 2020 with TD in order to deliver the Advance Payments Program under the Agricultural Marketing Program Act of Canada to hog producers in Manitoba, Saskatchewan, Alberta and British Columbia. These advance payments are guaranteed in their entirety by the Federal Government of Canada. The facilities bear interest at prime minus 0.6% (2020 - prime minus 0.6%) with RBC and prime minus 1.05% with TD.

During the year, the Council charged MPCC \$1,985 (2020 - \$1,985) for rent and \$5,040 (2020 - \$5,040) for administration. The rental income is netted against rent/lease expense and the administration income is included in miscellaneous revenue. These transactions were in the normal course of operations and were measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

Manitoba Pork Council
Notes to the Non-Consolidated Financial Statements
For the year ended December 31, 2021

9. Controlled Organizations *(Continued from previous page)*

(b) Swine Infrastructure Development (Manitoba) Corporation ("SIDC") was incorporated on October 20, 2017 and has no authorized share capital.

In the event of the dissolution or wind-up of SIDC, the remaining property of SIDC, after payment of all debts and liabilities, shall be distributed to the Council or a similar not-for-profit organization in Manitoba.

SIDC has not been consolidated in the Council's financial statements.

A financial summary of SIDC as at December 31, 2021 and for the year then ended are as follows:

	<i>SIDC 2021</i>	<i>SIDC 2020</i>
Financial position		
Assets	76,669	40,537
Liabilities	(159,926)	(134,711)
Net liabilities	(83,257)	(94,174)
Results of operations		
Revenues	97,817	29,673
Expenses	(86,899)	(32,629)
Excess (deficiency) of revenues over expenses	10,918	(2,956)

c) Western Canada Livestock Development Corporation ("WCLDC") was incorporated on January 10, 2017 and has no authorized share capital.

In the event of the dissolution or wind-up of WCLDC, the remaining property of WCLDC, after payment of all debts and liabilities, shall be distributed to the Council or a similar not-for-profit organization in Manitoba.

WCLDC has not been consolidated in the Council's financial statements.

A financial summary of WCLDC as at December 31, 2021 and for the year then ended are as follows:

	<i>WCLDC 2021</i>	<i>WCLDC 2020</i>
Financial position		
Assets	1,577,641	1,893,045
Liabilities	(23,490)	(320,291)
Net assets	1,554,151	1,572,754
Results of operations		
Revenues	-	224,205
Expenses	(17,603)	(4,639)
Excess (deficiency) of revenues over expenses	(17,603)	219,566

10. Retirement and pension obligations

The Council measures its accrued benefit obligation for the retirement allowances as at December 31 of each year. The most recent actuarial valuation report was at December 31, 2019. Actuarial valuations are required every three years.

(a) Information about the Council's retirement allowance plan is as follows:

	2021	2020
	\$	\$
Accrued benefit obligation		
Balance, beginning of year	138,447	126,242
Current service cost	13,790	12,957
Interest cost	7,805	7,117
Experience gain (loss) and transitional adjustment	4,977	(7,869)
Balance, end of year	165,019	138,447

The Council's retirement allowance expense (income) consists of the following:

	2021	2020
	\$	\$
Current service cost	13,790	12,957
Interest cost	7,805	7,117
Experience gain (loss) and transitional adjustment	4,977	(7,869)
Total	26,572	(12,205)

The significant actuarial assumptions adopted in measuring the Council's retirement allowance obligation are as follows:

	2021	2020
	%	%
Discount rate	5.75	5.75
Rate of compensation increase	3.50	3.50

10. Retirement and Pension Obligations *(continued from previous page)*

(b) Information about the Council's enhanced pension benefit plan is as follows:

	2021	2020
	\$	\$
Accrued benefit obligation		
Balance, beginning of year	145,923	146,096
Interest cost	8,226	8,236
Employer benefit payments	(9,565)	(9,512)
Experience gain (loss) and transitional adjustment	(3,559)	1,103
Balance, end of year	141,025	145,923

The Council's enhanced pension expense consists of the following:

	2021	2020
	\$	\$
Interest cost	8,226	8,236
Employer benefit payments	(9,565)	(9,512)
Experience gain and transitional adjustment	(3,559)	1,103
Total	(4,898)	(173)

The significant actuarial assumptions adopted in measuring the Council's pension obligations are as follows:

	2021	2020
	%	%
Discount rate	5.75	5.75
Rate of compensation increase	3.50	3.50

11. Financial instruments

The Council, as part of its operations, carries a number of financial instruments. It is management's opinion that the Council is not exposed to significant currency or liquidity risks arising from these financial instruments.

Credit concentration

Financial instruments that potentially subject the Council to concentrations of credit risk consist primarily of trade accounts receivable and advances to related parties. Council revenues are concentrated in the hog sector. As at December 31, 2021, three customers accounted for 42% (2020 - three customers for 44%) of total non-related party accounts receivable. In addition, the Council has recorded an allowance of \$214,833 (2020 - \$212,180) against the outstanding balance from Manitoba Pork Credit Corporation although, Council continues to pursue collection.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk.

The Council is exposed to interest rate cash flow risk with respect to certain short-term investments. The short-term investments are subject to fixed interest rates ranging from 1.27% - 3.35% (2020 - 1.50% - 3.35%) with maturity dates ranging from February 2022 to April 2028.

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or foreign currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Council enters into transactions to purchase and sell Canadian equity securities for which the market price fluctuates. To manage these risks, the Council has estimated a target mix of investment types designed to achieve the optimal return within reasonable risk tolerances.

12. Commitments

The Council is committed, under operating leases, to future aggregate lease payments estimated to be as follows:

2022	96,720
2023	96,720
2024	24,180
	217,620

Lease commitments include a share of common area costs which approximate \$34,350 per year.

13. Canadian Agricultural Partnership

Manitoba Pork Council has entered into contracts with the governments of Manitoba and Canada under the Canadian Agricultural Partnership program. Beginning in 2021, Manitoba Pork Council changed its estimate with respect to the certainty of reimbursement and recognized full expenses as they were recorded and income as reimbursement as received.

14. Canada Emergency Business Account Loan

During the year 2020, the Council received the Canada Emergency Business Account (CEBA) line of credit in the amount of \$40,000 funded by the Government of Canada. Until December 31, 2023, no repayment is required and the annual interest rate is 0%. If repayment of 75% (\$30,000) of the total debt is made on or before December 31, 2023, the repayment of the remaining 25% (\$10,000) of such term debt shall be forgiven. This amount has been recognized as revenue in the year 2020. In the event the 75% (\$30,000) total debt is not repaid by this date, the total debt has an interest rate of 5% and must be repaid in total.

15. Significant event

The outbreak of the novel strain of coronavirus, specifically identified as "COVID-19", has resulted in a widespread health crisis that has affected the global and local economies resulting in an economic slowdown. The duration and impact of the COVID-19 outbreak is unknown at this time and it is not possible to reliably estimate the length and severity of these developments and the impact on the financial results and condition of the Council.

Manitoba Pork Council
Schedule 1 - Program salaries and administration expenses
For the year ended December 31, 2021

	2021	2020
Bad debts (recovery)	97,702	(131,230)
Board (Note 8)	81,049	106,085
Business tax	3,020	3,020
Computer support	71,099	62,415
Conferences/staff education	2,718	4,123
Employee benefits	206,167	184,114
Insurance	27,269	18,491
Maintenance	22,313	21,388
Meetings	13,378	26,612
Memberships and subscriptions	23,102	15,236
Miscellaneous	15,971	17,381
Office supplies	23,825	21,956
Postage	7,996	9,226
Professional fees	82,839	135,630
Program and administrative salaries	1,059,816	1,090,634
Rent/lease	82,207	84,794
Telephone	24,753	29,506
Travel	16,222	19,808
Utilities	12,090	13,409
	1,873,536	1,732,598



Manitoba Pork Council

2021 Audit Findings

Report to the Board of Directors

December 31, 2021

Ken Kustra, CPA, CA, CIA

T: (204) 336-6115

E: ken.kustra@mnp.ca



Wherever business takes you

MNP.ca

March 16, 2022

Members of the Board of Directors of Manitoba Pork Council

Dear Sirs/Mesdames:

We are pleased to submit to you this report for discussion of our audit of the non-consolidated financial statements of Manitoba Pork Council and its subsidiaries (the "Organization") as at December 31, 2021 and for the year then ended. In this report we cover those significant matters which, in our opinion, you should be aware of as members of the Board of Directors.

We have completed our audit of the non-consolidated financial statements of the Organization which has been carried out in accordance with Canadian generally accepted auditing standards.

Unless unforeseen complications arise, our Independent Auditor's Report will provide an unmodified opinion to the members of the Organization. A draft copy of our proposed Independent Auditor's Report is attached at the end of this report.

This report is intended solely for the information and use of the Board of Directors and management and should not be distributed to or used by any other parties than these specified parties.

The matters raised in this and other reports that will flow from the audit are only those which have come to our attention arising from or relevant to our audit that we believe need to be brought to your attention. They are not a comprehensive record of all the matters arising, and in particular we cannot be held responsible for reporting all risks in your business or all control weaknesses. This report has been prepared solely for your use and should not be quoted in whole or in part without our prior written consent. No responsibility to any third party is accepted as the report has not been prepared for, and is not intended for, any other purpose.

We would like to express our appreciation for the excellent cooperation we have received from management and employees with whom we worked.

We appreciate having the opportunity to meet with you and to respond to any questions you may have about our audit, and to discuss any other matters that may be of interest to you.

Sincerely,



Chartered Professional Accountants

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Introduction

As auditors, we report to the members on the results of our examination of the non-consolidated financial statements of Manitoba Pork Council (the "Organization") as at and for the year ended December 31, 2021. The purpose of this Audit Findings Report is to assist you, as members of the Board of Directors, in your review of the results of our audit. To facilitate in your understanding of our findings, Appendix A to this report summarizes our audit process.

Our report will discuss the status of our engagement, as well as communicate to you significant audit, accounting and reporting matters arising from our procedures.

We hope that this report is of assistance to you, and we look forward to discussing our findings and answering your questions.

Engagement Status

We have substantially completed our audit of the non-consolidated financial statements of the Organization and are prepared to sign our Independent Auditor's Report subsequent to completion of the following procedure[s]:

- Receipt of the signed management representation letter;
- Discussion of subsequent events with the Board of Directors;
- The Board of Directors' review and approval of the non-consolidated financial statements.

Independent Auditor's Report

We expect to have the above procedures completed and to release our Independent Auditor's Report on March 16, 2022.

Unless unforeseen complications arise, our Independent Auditor's Report will provide an unmodified opinion to the members of the Organization. A draft copy of our proposed Independent Auditor's Report has been included with this report.

Significant Audit, Accounting and Reporting Matters

Audit and Reporting Matters

The following significant matters arose during the course of audit that we wish to bring to your attention.

Area	Comments
Changes from Audit Service Plan	There were no deviations from the Audit Service Plan previously presented to you, with the exception of materiality.
Final Materiality	Materiality is a concept used to assess the significance of misstatements or omissions that are identified during the audit and is used to determine the level of audit testing that is carried out. The scope of our audit work is tailored to reflect the relative size of operations of the Organization, and is affected by our assessment of materiality and audit risk. Final materiality used for our audit was \$150,000 for December 31, 2021 and \$130,000 for December 31, 2020.
Difficulties Encountered	No significant limitations were placed on the scope or timing of our audit.
Identified or Suspected Fraud	Due to the inherent limitations of an audit and the nature of fraud, including attempts at concealment through forgery or collusion, an audit conducted in accordance with Canadian generally accepted auditing standards cannot be relied upon to detect fraud. While our audit cannot be relied upon to detect all instances of fraud, no incidents of fraud, or suspected fraud, came to our attention in the course of our audit.
Identified or Suspected Non-Compliance with Laws And Regulations	Nothing has come to our attention that would suggest any non-compliance with laws and regulations that would have a material effect on the non-consolidated financial statements.
Matters Arising in Connection With Related Parties	No significant matters arose during the course of our audit in connection with related parties of the Organization.

Area	Comments
Significant Deficiencies in Internal Control	There were no issues noted with regards to the effectiveness or efficiency in the internal controls tested. It is important to note that our assessment was not, nor was it intended to be, sufficient to comment or conclude on the sufficiency of internal controls. We are required under Canadian generally accepted auditing standards to communicate all significant deficiencies identified during an audit to the Board of Directors on a timely basis. However, we may not be aware of all significant deficiencies that do, in fact, exist. While our review of controls was not sufficient to express an opinion as to their effectiveness or efficiency, no significant deficiencies in internal control have come to our attention
Matters Arising from Discussions With Management	We would like to formally acknowledge the cooperation and assistance we received from the management and staff of the Organization. There were no significant matters discussed, or subject to correspondence, with management that in our judgment need be brought to your attention.
Significant Differences	No significant differences were proposed to management with respect to the December 31, 2021 non-consolidated financial statements. There was a minor disclosure deficiency with respect to software being presented as a tangible asset but this did not have a material impact on overall presentation.
Other Information	Pursuant to our responsibilities under Canadian generally accepted auditing standards, we have reviewed other financial and non-financial information included in documents containing the non-consolidated financial statements and our Independent Auditor's Report thereon. We review these documents for the purpose of ensuring their content does not contradict information derived from our audit procedures.

Auditor's Views of Significant Accounting Practices

The application of Canadian accounting standards for not-for-profit organizations allows and requires the Organization to make accounting estimates and judgments regarding accounting policies and financial statement disclosures.

As auditors, we are uniquely positioned to provide open and objective feedback regarding your Organization's accounting practices, and have noted the following items during the course of our audit that we wish to bring to your attention.

Area	Comments
Accounting Policies	The accounting policies used by the Organization are appropriate and have been consistently applied.
Accounting Estimates	During the year management revisited its estimate surrounding the risk of the receipt of expense reimbursement funding under certain government programs. Previously management had assessed that there was no risk and recognized offsetting revenue at the time the expenses were incurred. In the current period management assessed that there was a low, but not insignificant risk, that some expenses may not be reimbursed and accordingly recognized the revenue to the extent that it was received from the government (i.e. after the expense reimbursement submissions were approved and paid). We reviewed management's more conservative position and found it to be reasonable.
Financial Statement Disclosures	The disclosures made in the notes to the non-consolidated financial statements appear clear, neutral and consistent with our understanding of the entity and the amounts presented in the non-consolidated financial statements.

Significant Risk Areas and Responses

Significant Risk Area	Response and Conclusion
Market hog and breeding stock levy Standard internal accounting procedures are to record revenue when reports are received from producers. Revenue is calculated using standardized rates. Risk is that revenue could be recorded in the incorrect period because it has been received late.	We designed and performed journal entry testing on revenue to test if management override over standard internal accounting procedures had occurred and performed testing around transactions that occurred both before and after December 31. All results were satisfactory.
Weanling levy Risk that revenue could be recorded in the incorrect period because it has been received late. It would be difficult to record revenue prematurely because	We performed detailed substantive testing agreeing transactions to producer submissions with additional focus on transactions around December 31. All results were satisfactory.

Significant Risk Area	Response and Conclusion
revenue is only recognized when the funds have been received or a notice from the producer has been given that they will be sending in levies.	

Other Matters

Management Representations

We have requested certain written representations from management, which represent a confirmation of certain oral representations given to us during the course of our audit. This letter, provided by management, has been included as additional material to this report.

Auditor Independence

We confirm to the Board of Directors that we are independent of the Organization. Our letter to the Board of Directors discussing our independence is included as part of the additional materials attached to this report.

Appendix A - MNP Audit Process

Our audit was carried out in accordance with Canadian generally accepted auditing standards, and included a review of all significant accounting and management reporting systems, with each material year end balance, key transaction and other events considered significant to the non-consolidated financial statements considered separately.

Our audit process focused on understanding the controls utilized in management's reporting systems to the extent necessary to identify overall and specific financial reporting risks. This risk assessment enabled us to concentrate our audit procedures on the areas where differences were most likely to arise. Our assessment was not, nor was it intended to be, sufficient to conclude on the effectiveness or efficiency of internal controls.

During the course of our audit, we have:

- Examined, on a test basis, evidence supporting the amounts and disclosures in the non-consolidated financial statements;
- Assessed the accounting principles used and significant estimates made by management;
- Obtained an understanding of the Organization and its environment, including management's internal controls (regardless of whether we relied on them for the purpose of the audit), sufficient to identify and assess the risks of material misstatement of the non-consolidated financial statements and to design and perform audit procedures;
- Reviewed and assessed those accounting systems deemed necessary to support our audit opinion;
- Evaluated the overall non-consolidated financial statement presentation;
- Performed a subsequent events review with management;
- Reviewed and assessed the status of contingencies, commitments and guarantees; and
- Reviewed and assessed exposure to environmental liabilities.

We have obtained written representations from management, included as additional materials following this report, in order to confirm oral representations given to us and reduce the possibility of misunderstanding. Specifically, we have obtained written confirmation of significant representations provided on matters that are:

- Directly related to items that are material, either individually or in the aggregate, to the non-consolidated financial statements;
- Not directly related to items that are material to the non-consolidated financial statements, but are significant, either individually or in the aggregate, to the engagement; and
- Matters relevant to management judgments or estimates that are material, either individually or in the aggregate, to the non-consolidated financial statements.

Independent Auditor's Report

To the Members of Manitoba Pork Council:

Opinion

We have audited the financial statements of Manitoba Pork Council (the "Council"), which comprise the non-consolidated statement of financial position as at December 31, 2021, and the non-consolidated statements of operations, changes in net assets, cash flows and the related schedule for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Council as at December 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Non-Consolidated Financial Statements section of our report. We are independent of the Council in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Council or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Council's financial reporting process.

Auditor's Responsibilities for the Audit of the Non-Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Winnipeg, Manitoba

Chartered Professional Accountants

Manitoba Pork Council
28 Terracon Place
Winnipeg, MB R2J 4G7

March 16, 2022

MNP LLP
True North Square - 242 Hargrave Street
Suite 1200
Winnipeg, Manitoba R3C 0T8

To Whom It May Concern:

In connection with your audit of the financial statements of Manitoba Pork Council (the "Council") as at December 31, 2021 and for the year then ended, we hereby confirm to the best of our knowledge and belief, the following representations made to you during the course of your audit.

We understand that your audit was made in accordance with Canadian generally accepted auditing standards. Accordingly, the audit included an examination of the accounting system, controls and related data, and tests of the accounting records and such other auditing procedures as you considered necessary in the circumstances, for the purpose of expressing an opinion on the financial statements. We also understand that such an audit is not designed to identify, nor can it necessarily be expected to disclose, misstatements, non-compliance with laws and regulations, fraud or other irregularities, should there be any.

Certain representations in this letter are described as being limited to matters that are material. An item is considered material, regardless of its monetary value, if it is probable that its omission from or misstatement in the financial statements would influence the decision of a reasonable person relying on the non-consolidated financial statements.

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated December 15, 2021, for the preparation and fair presentation of the Council's non-consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations. We believe these non-consolidated financial statements are complete and present fairly, in all material respects, the financial position of the Council as at December 31, 2021, and the results of its operations and its cash flows, in accordance with Canadian accounting standards for not-for-profit organizations.
2. All transactions have been recorded in the accounting records and are reflected in the financial statements, and are reported in the appropriate period.
3. We acknowledge that we are responsible for the accounting policies followed in the preparation of the Council's non-consolidated financial statements. Significant accounting policies, and any related changes to significant accounting policies, are disclosed in the financial statements. The selection of accounting policies is appropriate in accordance with the requirements of Canadian accounting standards for not-for-profit organizations, and are applied consistently throughout the financial statements.
4. The selection and application of the methods, assumptions and data used in making the accounting estimates are consistent and appropriate.

5. The assumptions relevant to accounting estimates and disclosures appropriately reflect our intent and ability to carry out specific courses of action on behalf of the entity.
6. Disclosures related to accounting estimates, including disclosures describing estimation uncertainty, are complete and are reasonable in the context of Canadian accounting standards for not-for-profit organizations.
7. Appropriate specialized skills or expertise have been applied in making the accounting estimates.
8. No subsequent event requires adjustment to the accounting estimates and related disclosures included in the financial statements.
9. We are aware of and concur with the contents and results of the attached journal entries prepared by you, and accept responsibility for the financial statement effects of the entries.
10. We believe the effects of those uncorrected financial statement differences aggregated by you during the audit are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. A summary of these differences has been attached to this written representation.
11. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of Canadian accounting standards for not-for-profit organizations.
12. All events or transactions that have occurred subsequent to the statement of financial position and for which Canadian accounting standards for not-for-profit organizations require adjustment or disclosure have been adjusted or disclosed appropriately in the financial statements.
13. We further acknowledge the following items related specifically to COVID-19:
 - We have assessed the impact of COVID-19 on the Council's operations and have provided you all information relevant to the impact it has had and/or is anticipated to have on the Council's operations.
 - We have made available to you all source documentation requested, whether in original or scanned/electronic format. Where information has been provided in scanned/electronic format, it has been accurately reproduced.
 - All events or transactions that have occurred subsequent to the statement of financial position and for which Canadian accounting standards for not-for-profit organizations require adjustment or disclosure have been adjusted or disclosed appropriately in the financial statements.
14. All plans or intentions that may affect the carrying value or classification of assets and liabilities are appropriately reflected in the financial statements in accordance with Canadian accounting standards for not-for-profit organizations.
15. All liabilities, both known and contingent, requiring recognition or disclosure in the financial statements in accordance with the requirements of Canadian accounting standards for not-for-profit organizations have been adjusted or disclosed as appropriate.
16. All outstanding and possible claims, whether or not they have been discussed with legal counsel, have been disclosed to you and are appropriately reflected in the financial statements.

17. All assets, wherever located, to which the Council had satisfactory title at the year-end, have been fairly stated and recorded in the financial statements. The assets are free from hypothecation, liens and encumbrances, except as noted in the financial statements. We have disclosed the nature and carrying amounts of any assets pledged as collateral. All assets of uncertain value, and restrictions imposed on assets, are appropriately reported in the financial statements.
18. All aspects of laws, regulations or contractual agreements, including non-compliance, are appropriately reflected in the financial statements.
19. All cash accounts have been appropriately recorded in the financial statements and all terms and associated conditions have been disclosed to you in full. We have provided you with the most current banking agreements.
20. Investments in marketable securities are appropriately recorded in the financial statements in accordance with the requirements of Canadian accounting standards for not-for-profit organizations. All events or circumstances giving rise to impairments are reflected in the financial statements.
21. Accounts receivable are correctly described in the records and represent valid claims as at December 31, 2021. An appropriate allowance has been made for losses from uncollectible accounts and for costs or expenses that may be incurred with respect to sales made or services rendered.
22. All investments in subsidiaries, joint ventures, and entities subject to significant influence have been appropriately recorded in the financial statements in accordance with the accounting policies described in the notes thereto and the requirements of Canadian accounting standards for not-for-profit organizations.
23. All charges to capital assets and capital leases represent capital expenditures. No expenditures of a capital nature were charged to operations of the Council. Depreciation of property, plant and equipment has been recorded according to our best estimates of their useful lives. All events or circumstances giving rise to impairments are appropriately reflected in the financial statements.
24. All intangible assets have been appropriately recorded in the financial statements in accordance with the requirements of Canadian accounting standards for not-for-profit organizations. All events or circumstances giving rise to impairments are appropriately reflected in the financial statements. Where intangible assets are subject to amortization, they are amortized at appropriate rates based on our best estimates of their useful lives.
25. Revenue has been recognized only where sales have been made and items delivered, or services rendered, and the amounts have been collected or are collectible. Revenues do not include any amounts arising from consignment sales or from any other transaction from which the Council is not entitled to the proceeds.
26. We have identified all financial instruments, including derivatives, and hedging relationships. These have been appropriately recorded and disclosed in the financial statements in accordance with the requirements of Canadian accounting standards for not-for-profit organizations.

Information provided

1. We have responded fully to all inquiries made to us and have made available to you:
 - A complete record of all financial records that are relevant to the preparation and presentation of the financial statements, and related data held throughout the year to the present date as well as summaries of recent meetings for which minutes have not yet been prepared;
 - Additional information that you have requested from us for the purpose of your audit;
 - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
2. We acknowledge management's responsibility for the design, implementation and operation of controls that have been designed to prevent and detect fraud.
3. We have assessed the risk that the financial statements may be materially misstated as a result of fraud, and have determined such risk to be low.
4. Where the impact of any frauds or suspected frauds, and non-compliance or possible non-compliance with laws and regulations, has a material effect on the financial statements, we have disclosed to you all known significant facts relating thereto, including circumstances involving management, employees having significant roles over controls, and others. We have made known to you any allegations of fraud or suspected fraud communicated by employees, former employees, analysts, regulators and others. The effects of such events, if any, are properly presented in the financial statements.
5. We have disclosed to you all deficiencies in the design or operation of internal controls over financial reporting of which we are aware.
6. We have disclosed to you all aspects of laws, regulations or contractual agreements that may affect the financial statements, including non-compliance.
7. We have disclosed to you the identities of all related parties to the Council and all related party relationships and transactions of which we are aware.
8. We have no knowledge of side agreements (contractual or otherwise) with any parties that have not been disclosed to you.
9. The previous year's representation letter dated March 17, 2021 is still applicable to the prior year's financial statements and comparatives, and no matters have arisen that require restatement of those financial statements and comparatives.
10. There are no discussions with your firm's personnel regarding employment with the Council.

Other Information

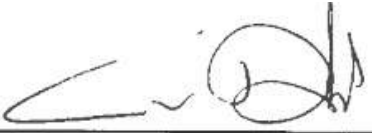
11. We have informed you of all the documents containing other information that comprise our annual report. Further, the financial statements and the other information provided to you prior to the date of your audit report are consistent with one another, and the other information does not contain any material misstatements.

Professional Services

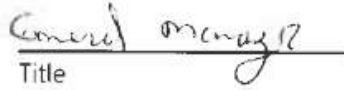
1. We acknowledge the engagement letter dated December 15, 2021, which states the terms of reference regarding your professional services.
2. We are not aware of any reason why MNP LLP would not be considered independent for purposes of the Council's audit.

Sincerely,

Manitoba Pork Council


A handwritten signature in black ink, consisting of a stylized 'C' followed by a circular flourish and a vertical stroke.

Signature


A handwritten title in black ink, reading 'General Manager'.

Title

March 16, 2022

Board of Directors
Manitoba Pork Council
28 Terracon Place
Winnipeg, MB R2J 4G7

Dear Sirs/Mesdames:

We have been engaged to audit the financial statements of Manitoba Pork Council (the "Organization") as at December 31, 2021 and for the year then ended.

CAS 260 *Communication With Those Charged With Governance* requires that we communicate with you matters that are significant to our engagement. One such matter is relationships between the Organization and its related entities or persons in financial reporting oversight roles at the Organization and MNP LLP and any affiliates ("MNP") that, in our professional judgment, may reasonably be thought to bear on our independence. In determining which relationships to report, the Standard requires us to consider relevant rules and related interpretations prescribed by the appropriate professional accounting body and applicable legislation, covering such matters as:

- (a) Holding a financial interest, either directly or indirectly, in a client;
- (b) Holding a position, either directly or indirectly, that gives the right or responsibility to exert significant influence over the financial or accounting policies of a client or a related entity;
- (c) Personal or business relationships of immediate family, close relatives, partners or retired partners, either directly or indirectly, with a client or a related entity;
- (d) Economic dependence on a client; and
- (e) Provision of non-assurance services in addition to the audit engagement.

We are aware of the following relationships between the Organization and MNP that, in our professional judgment, may reasonably be thought to bear on our independence. The following relationships represent matters that have occurred from January 1, 2021 to March 16, 2022.

During the year our Farm Management Consulting group provided consulting services with respect to the Olymel Pricing formula (Olywest 21) and the effect on the Farrow to Finish Manitoba Model Hog Farm compared to Sig 4 for 2017-2020. This work was performed and supervised by individuals who were not a part of the audit. The results of the work were also not discussed or reviewed by the audit team to ensure that the appropriate independence safeguards were in place.

The total fees charged to the Organization for audit services were \$21,200.00 and for non-audit services were \$30,200.00, during the period from January 1, 2021 to March 16, 2022.

The table below provides a breakdown of these services and fees, according to the types of services and dollar ranges agreed with you.

Types of services

December 31, 2021

Audit	21,200.00
Non-Audit	
Agriculture Services	30,200.00
Total Non-Audit Fees	30,200.00
Total Audit and Non-Audit Fees	51,400.00

This report is intended solely for the use of Board of Directors, management and others within the Organization and should not be used for any other purposes.

We look forward to discussing with you the matters addressed in this letter as well as other matters that may be of interest to you at our meeting on March 16, 2022. We will be prepared to answer any questions you may have regarding our independence as well as other matters.

Sincerely,



Chartered Professional Accountants

Encls.

MADE ^{IN} CANADA

And proud of it!

At MNP we're proud to be the national accounting, consulting and tax firm that is 100% Made in Canada.

Our history defines who we are and our approach to business. Being a Canadian firm has helped shape our values, our collaborative approach, and the way we work with our clients, engaging them every step of the way.

We have a unique perspective. Our decisions are made here – decisions that drive Canadian business and help us all achieve success — and we know the impact that our choices have on the cities and towns we call home.

Throughout our six decades of work, we've seen our communities are more than just a place we do business in. They're a place where our families live, play, and thrive, and we work to make them the best places they can be.

Being 100% Canadian is something we wear proudly. This country provides us with great opportunities, and we're here to help our clients seize the opportunities so we can create a brighter future for the generations to come.



Wherever business takes you

MNP.ca



Wherever business takes you

[MNP.ca](https://mnp.ca)

Manitoba Pork Council
Year End: December 31, 2021
Adjusting Journal Entries
Date: 01/01/2021 To 31/12/2021

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
1	31/12/2021	Accumulated Depreciation	150-01	WW. 3				
1	31/12/2021	Original Cost	150-02	WW. 3				
1	31/12/2021	Original Cost-HAMS Database	160-05	WW. 3				
1	31/12/2021	Accumulated Dep'n-HAMS Database	160-06	WW. 3				
1	31/12/2021	Acc. Depreciation Office Equipm	162-01	WW. 3				
1	31/12/2021	Original Cost Office Equipment	162-02	WW. 3				
1	31/12/2021	Acc.Depr.Computer Equipment	162-03	WW. 3				
1	31/12/2021	Original Cost Computer Equipmen	162-04	WW. 3				
1	31/12/2021	Original Cost Software	162-05	WW. 3				
1	31/12/2021	Acc. Depr. Software	162-06	WW. 3				
1	31/12/2021	Phone Equipment(2011)	162-07	WW. 3				
1	31/12/2021	Acc. Dep'n Phone Equip(2011)	162-08	WW. 3				
1	31/12/2021	Website Development Costs	163-01	WW. 3				
1	31/12/2021	Accum Dep'n Website Development	163-02	WW. 3				
1	31/12/2021	2009 Dodge Grand Caravan	165-01	WW. 3				
1	31/12/2021	Acc Dep'n 2009 Dodge Caravan	165-02	WW. 3				
1	31/12/2021	Acc.Dep. BBQ Cart	176-01	WW. 3				
1	31/12/2021	Original Cost BBQ Cart	176-02	WW. 3				
1	31/12/2021	Accounts Payable	200-00	WW. 3		13.45		
1	31/12/2021	Accrued Vacation Pay	250-00	WW. 3		2.27		
1	31/12/2021	*Net Assets	350-00	WW. 3	15.72			
To reconcile opening retained earnings								
2	31/12/2021	Allowance for Doubtful Accounts	121-00	C. 6		271,013.91		
2	31/12/2021	Bad Debt Expense	790-00	C. 6	271,013.91			
To adjust AFDA to agree to client listing revision								
3	31/12/2021	Rounding	9995	LS P				
3	31/12/2021	Accumulated Depreciation	150-01	LS P		133,559.17		
3	31/12/2021	Original Cost	150-02	LS P	133,559.17			
3	31/12/2021	Original Cost	150-02	LS P				
3	31/12/2021	Original Cost-HAMS Database	160-05	LS P	101,375.00			
3	31/12/2021	Accumulated Dep'n-HAMS Database	160-06	LS P		101,375.00		
3	31/12/2021	Acc. Depreciation Office Equipm	162-01	LS P		144,006.05		
3	31/12/2021	Original Cost Office Equipment	162-02	LS P	144,006.05			
3	31/12/2021	Acc.Depr.Computer Equipment	162-03	LS P		377,815.89		
3	31/12/2021	Original Cost Computer Equipmen	162-04	LS P	377,815.89			
3	31/12/2021	Original Cost Software	162-05	LS P	66,352.84			
3	31/12/2021	Acc. Depr. Software	162-06	LS P		66,352.84		
3	31/12/2021	Phone Equipment(2011)	162-07	LS P	22,058.12			
3	31/12/2021	Acc. Dep'n Phone Equip(2011)	162-08	LS P		22,058.12		
3	31/12/2021	Website Development Costs	163-01	LS P	9,700.00			
3	31/12/2021	Accum Dep'n Website Development	163-02	LS P		9,700.00		
3	31/12/2021	2009 Dodge Grand Caravan	165-01	LS P	22,965.41			
3	31/12/2021	2009 Dodge Grand Caravan	165-01	LS P				
3	31/12/2021	Acc Dep'n 2009 Dodge Caravan	165-02	LS P		22,965.41		
3	31/12/2021	Acc.Dep. BBQ Cart	176-01	LS P		20,320.92		
3	31/12/2021	Original Cost BBQ Cart	176-02	LS P	20,320.92			
To reverse write-off of fully amortized assets still in use.								
Factual								
					1,169,183.03	1,169,183.03		
Net Income (Loss)			604,523.50					

18/03/2022
5:02 PM

Preparer JS 08/02/2022	Detailed AP 10/02/2022	Supervisory KK 07/03/2022
Peer	Tax	
TB1		

Manitoba Pork Council
Year End: December 31, 2021
Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/20	Amount Chg	%Chg
700-18 Mnp umapped rounding	0.00	0.00	0.00	0.00	-1.80	1.80	-100
999-00 SUSPENSE	0.00	0.00	3.00	3.00	1.00	2.00	200
*** Unassigned Accounts ***	0.00	0.00	3.00	3.00	-0.80	3.80	-475
101-02 RBC Bank Account	500,485.92	0.00	0.00	500,485.92	369,025.82	131,460.10	36
102-00 Petty Cash	150.00	0.00	-3.00	147.00	150.00	-3.00	-2
117-00 Undeposited Funds	50,876.61	0.00	0.00	50,876.61	15,612.91	35,263.70	226
101-02A US \$ RBC Account	550.86	0.00	0.00	550.86	3,416.34	-2,865.48	-84
A Cash	552,063.39	0.00	-3.00	552,060.39	388,205.07	163,855.32	42
110-01 RBC Investments	3,778,225.89	0.00	0.00	3,778,225.89	3,091,267.76	686,958.13	22
B Marketable Securities	3,778,225.89	0.00	0.00	3,778,225.89	3,091,267.76	686,958.13	22
475-00 MNP Reclass - Share of Ma	0.00	0.00	390.00	390.00	-1,259.00	1,649.00	-131
750-09 US Exchange	2,090.48	0.00	0.00	2,090.48	1,758.06	332.42	19
MNP430 MNP Reclass - FV Adj of I	0.00	0.00	-97,325.09	-97,325.09	-46,393.97	-50,931.12	110
545-03A Bruce D Campbell FFDC	25,000.00	0.00	0.00	25,000.00	25,000.00	0.00	0
70 Other income (expense)	27,090.48	0.00	-96,935.09	-69,844.61	-20,894.91	-48,949.70	234
120-00 Accounts Receivable	846,881.90	0.00	0.00	846,881.90	927,977.67	-81,095.77	-9
121-00 Allowance for Doubtful Acco	-124,127.98	-271,013.91	0.00	-395,141.89	-309,422.28	-85,719.61	28
122-00 Program Funding	237,853.87	0.00	-227,928.37	9,925.50	0.00	9,925.50	0
122-04 AAFC-AgriRisk Insurance	0.00	0.00	221,385.83	221,385.83	99,534.34	121,851.49	122
127-02 PEDV-Surveillance	0.00	0.00	6,542.54	6,542.54	13,636.37	-7,093.83	-52
128-00 SIDC Loan	92,267.78	0.00	0.00	92,267.78	91,206.94	1,060.84	1
129-00 WCLDC Loan	32,099.05	0.00	0.00	32,099.05	320,290.89	-288,191.84	-90
C Trade and Other Receivables	1,084,974.62	-271,013.91	0.00	813,960.71	1,143,223.93	-329,263.22	-29
140-00 Prepaids	83,824.11	0.00	0.00	83,824.11	79,836.39	3,987.72	5
F Prepaid Expenses and Deposits	83,824.11	0.00	0.00	83,824.11	79,836.39	3,987.72	5
115-00 MNP Reclass - Investment in	0.00	0.00	67,028.00	67,028.00	67,418.00	-390.00	-1
115-01 Investment in JV-WCLDC	150,000.00	0.00	0.00	150,000.00	150,000.00	0.00	0
N Investments	150,000.00	0.00	67,028.00	217,028.00	217,418.00	-390.00	0
150-01 Accumulated Depreciation	-19,808.05	-133,559.17	0.00	-153,367.22	-156,105.56	2,738.34	-2
150-02 Original Cost	152,820.39	133,559.17	0.00	286,379.56	294,849.13	-8,469.57	-3
160-05 Original Cost-HAMS Databa	0.00	101,375.00	0.00	101,375.00	101,375.60	-0.60	0
160-06 Accumulated Dep'n-HAMS C	0.00	-101,375.00	0.00	-101,375.00	-101,375.00	0.00	0
160-07 Original Cost-CRM Databas	129,023.06	0.00	0.00	129,023.06	99,244.90	29,778.16	30
160-08 Accumulated Dep'n-CRM D	-20,098.75	0.00	0.00	-20,098.75	-8,685.35	-11,413.40	131
162-01 Acc. Depreciation Office Equ	-112,219.07	-144,006.05	0.00	-256,225.12	-293,663.74	37,438.62	-13
162-02 Original Cost Office Equipm	123,051.54	144,006.05	0.00	267,057.59	306,619.49	-39,561.90	-13
162-03 Acc.Depr.Computer Equipm	-26,315.04	-377,815.89	0.00	-404,130.93	-401,524.70	-2,606.23	1
162-04 Original Cost Computer Equ	41,329.20	377,815.89	0.00	419,145.09	425,777.44	-6,632.35	-2
162-05 Original Cost Software	7,669.76	66,352.84	0.00	74,022.60	66,352.84	7,669.76	12
162-06 Acc. Depr. Software	-958.72	-66,352.84	0.00	-67,311.56	-66,352.84	-958.72	1
162-07 Phone Equipment(2011)	12,465.60	22,058.12	0.00	34,523.72	34,523.72	0.00	0
162-08 Acc. Dep'n Phone Equip(20	-5,195.65	-22,058.12	0.00	-27,253.77	-25,436.29	-1,817.48	7
162-09 Original Cost-Camera Equip	5,412.59	0.00	0.00	5,412.59	5,412.59	0.00	0
162-10 Accum Dep'n-Camera Equip	-4,206.34	0.00	0.00	-4,206.34	-3,689.38	-516.96	14

18/03/2022
5:02 PM

Preparer JS 08/02/2022	Detailed AP 10/02/2022	Supervisory KK 07/03/2022
Peer	Tax	TB

Manitoba Pork Council
Year End: December 31, 2021
Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/20	Amount Chg	%Chg
162-11 Original Cost - AV Equipmer	32,696.48	0.00	0.00	32,696.48	32,696.48	0.00	0
162-12 Accum Dep'n-AV Equipment	-29,596.34	0.00	0.00	-29,596.34	-28,267.71	-1,328.63	5
163-01 Website Development Costs	0.00	9,700.00	0.00	9,700.00	9,700.00	0.00	0
163-02 Accum Dep'n Website Deve	0.00	-9,700.00	0.00	-9,700.00	-9,700.00	0.00	0
165-01 2009 Dodge Grand Caravan	0.00	22,965.41	0.00	22,965.41	22,965.41	0.00	0
165-02 Acc Dep'n 2009 Dodge Car	-7,280.75	-22,965.41	0.00	-30,246.16	-22,965.41	-7,280.75	32
165-03 2021 Dodge Grand Caravan	48,538.31	0.00	0.00	48,538.31	0.00	48,538.31	0
170-01 Original Cost-US Trade Sho	21,236.31	0.00	0.00	21,236.31	21,236.31	0.00	0
170-02 Accum Dep'n-US Trade Sho	-5,755.04	0.00	0.00	-5,755.04	-4,034.90	-1,720.14	43
176-01 Acc.Dep. BBQ Cart	0.00	-20,320.92	0.00	-20,320.92	-20,320.92	0.00	0
176-02 Original Cost BBQ Cart	0.00	20,320.92	0.00	20,320.92	20,320.92	0.00	0
P Property, Plant and Equipment	342,809.49	0.00	0.00	342,809.49	298,953.03	43,856.46	15
155-01 Locally Grown,GloballyPrefe	1,963.79	0.00	0.00	1,963.79	1,963.79	0.00	0
Q Intangibles Assets	1,963.79	0.00	0.00	1,963.79	1,963.79	0.00	0
457 Ear Tags	-9,429.41	0.00	0.00	-9,429.41	-7,273.15	-2,156.26	30
400-01 PEDv High Traffic Surveilla	-132,512.19	0.00	0.00	-132,512.19	0.00	-132,512.19	0
400-02 AgRisk Insurance	-220,761.77	0.00	0.00	-220,761.77	0.00	-220,761.77	0
400-03 Wash Station Assessment	-4,850.25	0.00	0.00	-4,850.25	0.00	-4,850.25	0
400-04 Fitness for Transport Poster	-4,710.59	0.00	0.00	-4,710.59	0.00	-4,710.59	0
400-06 A.M.U Benchmarking	-23,264.00	0.00	0.00	-23,264.00	0.00	-23,264.00	0
400-09 Strategic Planning	-21,925.50	0.00	0.00	-21,925.50	0.00	-21,925.50	0
410-01 Levy Income Slaughter Hog	-3,678,269.16	0.00	0.00	-3,678,269.16	-3,774,443.65	96,174.49	-3
410-02 Levy Income Export Hogs	-368,351.20	0.00	0.00	-368,351.20	-224,552.00	-143,799.20	64
410-04 Levy Income Weanlings	-593,516.02	0.00	0.00	-593,516.02	-564,928.90	-28,587.12	5
410-05 Levy Income - Breeding Stor	-23,128.80	0.00	0.00	-23,128.80	-25,368.80	2,240.00	-9
423-00 BBQ Cart Event Income	0.00	0.00	0.00	0.00	-1,611.66	1,611.66	-100
430-01 Adj Investments to Market V	-186,958.13	0.00	97,325.09	-89,633.04	-62,455.76	-27,177.28	44
431-00 Interest Bank	-1,411.62	0.00	0.00	-1,411.62	-5,359.35	3,947.73	-74
450-01 TQA Training	-1,000.00	0.00	0.00	-1,000.00	-1,560.00	560.00	-36
457-01 Handling/Admin fee	-1,695.94	0.00	0.00	-1,695.94	-442.68	-1,253.26	283
460-00 Administration Income	-23,208.00	0.00	0.00	-23,208.00	-23,208.00	0.00	0
461-00 Miscellaneous Income	-4,295.68	0.00	-2.00	-4,297.68	-22,465.80	18,168.12	-81
480-00 Forgivable Portion of CEBA	0.00	0.00	0.00	0.00	-10,000.00	10,000.00	-100
20 Revenue	-5,299,288.26	0.00	97,323.09	-5,201,965.17	-4,723,669.75	-478,295.42	10
505-04 EN-Lake Winnipeg Researc	10,000.00	0.00	0.00	10,000.00	10,000.00	0.00	0
510-10 SI-Major trade shows/Rural t	12,396.50	0.00	0.00	12,396.50	3,865.00	8,531.50	221
510-31 AgRisk Insurance	316,420.82	0.00	0.00	316,420.82	0.00	316,420.82	0
510-98 SI-Special Projects	22,260.00	0.00	0.00	22,260.00	49,158.29	-26,898.29	-55
520-01 IA-CPC Membership	561,044.22	0.00	0.00	561,044.22	556,070.10	4,974.12	1
520-09 IA-Pork Marketing Canada	50,463.64	0.00	0.00	50,463.64	49,987.45	476.19	1
520-11 Animal Health Initiative	58,627.61	0.00	0.00	58,627.61	58,106.37	521.24	1
520-12 CWSHIN	60,000.00	0.00	0.00	60,000.00	60,000.00	0.00	0
525-11 QA-Training /Re-training	0.00	0.00	0.00	0.00	899.15	-899.15	-100
525-12 QA-Forms	3,380.33	0.00	0.00	3,380.33	3,395.37	-15.04	0
525-17 Antimicrobial Resistance Dr	62,800.00	0.00	0.00	62,800.00	0.00	62,800.00	0
530-06 Food Photography	2,166.75	0.00	0.00	2,166.75	228.00	1,938.75	850
530-15 GTOM Other	545.77	0.00	0.00	545.77	618.68	-72.91	-12
530-16 Food Styling	1,728.22	0.00	0.00	1,728.22	0.00	1,728.22	0

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530-18 Recipe Testing (groceries)	1,040.55	0.00	0.00	1,040.55	260.10	780.45	300
530-21 Cooking Publication	0.00	0.00	0.00	0.00	35,577.06	-35,577.06	-100
535-02 PA-Advertising	48,381.35	0.00	0.00	48,381.35	95,761.80	-47,380.45	-49
535-03 PA-Photography & Visual se	1,335.85	0.00	0.00	1,335.85	1,917.75	-581.90	-30
535-05 PA-Small Print ads	2,484.75	0.00	0.00	2,484.75	4,105.35	-1,620.60	-39
535-07 Rural Advertising	132,999.52	0.00	0.00	132,999.52	42,666.56	90,332.96	212
535-14 PA-Promo Items (giveaways	7,701.62	0.00	0.00	7,701.62	19,237.11	-11,535.49	-60
535-15 PA-Promo items (saleble)	159.22	0.00	0.00	159.22	1,955.86	-1,796.64	-92
535-38 PA-Newsletter	1,432.99	0.00	0.00	1,432.99	1,385.52	47.47	3
535-41 PA-Agriculture in Classroom	20,000.00	0.00	0.00	20,000.00	15,000.00	5,000.00	33
535-45 PA-Display maintenance etc	6,853.65	0.00	0.00	6,853.65	10,851.98	-3,998.33	-37
535-51 PA-Internet website	23,523.70	0.00	0.00	23,523.70	16,587.30	6,936.40	42
535-53 PA-Surveys	6,999.30	0.00	0.00	6,999.30	7,600.00	-600.70	-8
535-55 PP-BBQ Cart Program	1,344.55	0.00	0.00	1,344.55	2,768.55	-1,424.00	-51
535-56 PA-Academic Prizes	7,000.00	0.00	0.00	7,000.00	10,650.00	-3,650.00	-34
535-61 PA-United Way	5,000.00	0.00	0.00	5,000.00	5,000.00	0.00	0
535-71 Brand Development	57,829.45	0.00	0.00	57,829.45	10,508.50	47,320.95	450
535-75 Pork Sports	26,758.60	0.00	0.00	26,758.60	49,054.90	-22,296.30	-45
535-81 Shopping Bags Promotion	0.00	0.00	0.00	0.00	105.00	-105.00	-100
535-83 Event Sponsorships/Product	35,110.55	0.00	0.00	35,110.55	37,367.98	-2,257.43	-6
535-85 Print Advertising	35,629.20	0.00	0.00	35,629.20	25,838.45	9,790.75	38
535-86 TV Ads	25,200.05	0.00	0.00	25,200.05	18,985.44	6,214.61	33
535-88 Major Events	14,492.83	0.00	0.00	14,492.83	13,271.40	1,221.43	9
535-91 Ag Media Relations	0.00	0.00	0.00	0.00	680.00	-680.00	-100
540-08 ACC H2S Course fees	8,520.00	0.00	0.00	8,520.00	2,130.00	6,390.00	300
540-11 ACC First Aid Course fees	41,905.00	0.00	0.00	41,905.00	1,585.00	40,320.00	2544
545-06 Trade Advocacy	4,063.00	0.00	0.00	4,063.00	52,174.45	-48,111.45	-92
550-02 PR-U of M	145,000.00	0.00	0.00	145,000.00	145,000.00	0.00	0
550-03 PR-Prairie Swine Centre	80,000.00	0.00	0.00	80,000.00	80,000.00	0.00	0
550-12 Swine Cluster Corporation	139,765.78	0.00	0.00	139,765.78	138,500.22	1,265.56	1
555-01 National Farm Animal Coun	2,702.50	0.00	0.00	2,702.50	2,162.00	540.50	25
555-02 AC-Welfare Materials	7,368.94	0.00	0.00	7,368.94	4,172.95	3,195.99	77
555-12 TQA	3.28	0.00	0.00	3.28	0.00	3.28	0
555-14 TQA Training Subsidization	111.37	0.00	0.00	111.37	989.54	-878.17	-89
555-15 Enhanced Welfare Activities	6,000.00	0.00	0.00	6,000.00	6,035.87	-35.87	-1
555-16 Hog Transporter Program	11,493.84	0.00	0.00	11,493.84	11,040.00	453.84	4
555-17 Disease Response	648.64	0.00	0.00	648.64	46,629.03	-45,980.39	-99
555-18 CAP-Fitness for Transport P	1,585.89	0.00	0.00	1,585.89	0.00	1,585.89	0
556-01 Sector Communications	4,950.75	0.00	0.00	4,950.75	16,340.22	-11,389.47	-70
556-02 Wild Pigs	34,506.34	0.00	0.00	34,506.34	2,879.36	31,626.98	1098
556-03 PEDv High Traffic Surveillan	132,213.55	0.00	0.00	132,213.55	0.00	132,213.55	0
556-04 Swine Health Special Projec	51,904.42	0.00	0.00	51,904.42	0.00	51,904.42	0
560-00 Memberships & Subscriptior	1,257.84	0.00	0.00	1,257.84	5,431.52	-4,173.68	-77
560-01 Program Memberships & Su	21,843.86	0.00	0.00	21,843.86	9,804.35	12,039.51	123
565-00 Insurance	27,269.16	0.00	0.00	27,269.16	18,490.73	8,778.43	47
570-00 Repair & Maintenance	20,629.69	0.00	0.00	20,629.69	19,181.16	1,448.53	8
571-00 Computer Support	41,647.36	0.00	0.00	41,647.36	39,356.16	2,291.20	6
571-06 IT/DB-Hardware repairs & m	0.00	0.00	0.00	0.00	484.98	-484.98	-100
571-09 Licenses	29,452.03	0.00	0.00	29,452.03	22,573.67	6,878.36	30
572-00 MPC Van Repairs & Mainte	1,682.83	0.00	0.00	1,682.83	2,205.91	-523.08	-24
575-00 Data Processing	2,448.18	0.00	0.00	2,448.18	2,324.23	123.95	5

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580-00 Lease Expense	94,573.25	0.00	0.00	94,573.25	97,160.16	-2,586.91	-3
581-00 Lease income	-12,366.00	0.00	0.00	-12,366.00	-12,366.00	0.00	0
585-00 Office Expenses	0.00	0.00	0.00	0.00	53.49	-53.49	-100
585-01 Toner	1,669.95	0.00	0.00	1,669.95	1,911.59	-241.64	-13
585-02 Stationary Supplies	4,992.09	0.00	0.00	4,992.09	5,377.30	-385.21	-7
585-03 Food & Beverages	920.28	0.00	0.00	920.28	1,186.84	-266.56	-22
585-04 Office Equip Mntc	0.00	0.00	0.00	0.00	90.94	-90.94	-100
585-05 Computer Supplies	1,249.77	0.00	0.00	1,249.77	1,687.94	-438.17	-26
585-06 Cleaning Supplies & Other A	6,889.10	0.00	0.00	6,889.10	3,589.29	3,299.81	92
585-07 Small Office Equip/Furniture	278.69	0.00	0.00	278.69	549.98	-271.29	-49
585-08 Photocopier copy charge	4,194.01	0.00	0.00	4,194.01	3,451.59	742.42	22
585-09 Equipment Lease	3,630.76	0.00	0.00	3,630.76	3,630.76	0.00	0
585-10 Security	0.00	0.00	0.00	0.00	426.00	-426.00	-100
590-00 Postage	7,736.59	0.00	0.00	7,736.59	9,011.43	-1,274.84	-14
591-00 Professional Fees	82,839.10	0.00	0.00	82,839.10	135,629.58	-52,790.48	-39
593-00 Courier	259.01	0.00	0.00	259.01	214.85	44.16	21
605-00 Business Tax	3,020.16	0.00	0.00	3,020.16	3,020.16	0.00	0
610-00 Salaries	1,234,149.82	0.00	0.00	1,234,149.82	1,258,459.55	-24,309.73	-2
610-02 Salaries Contracts/Casual	18,908.90	0.00	0.00	18,908.90	28,675.00	-9,766.10	-34
610-0S Supplemented Salaries	-193,242.58	0.00	0.00	-193,242.58	-196,500.26	3,257.68	-2
615-02 CPP	47,498.28	0.00	0.00	47,498.28	39,547.01	7,951.27	20
615-03 Employment Insurance	17,583.49	0.00	0.00	17,583.49	15,090.30	2,493.19	17
615-04 CSS Fund	88,848.66	0.00	0.00	88,848.66	71,243.42	17,605.24	25
615-05 Group Life	1,793.38	0.00	0.00	1,793.38	1,494.42	298.96	20
615-06 Dependent Group Life	-169.83	0.00	0.00	-169.83	-2.02	-167.81	8307
615-07 Blue Cross Health & Travel	1,095.26	0.00	0.00	1,095.26	1,169.24	-73.98	-6
615-09 Prescriptions/Dental/Vision/	28,018.94	0.00	0.00	28,018.94	29,518.43	-1,499.49	-5
615-11 MB Medical	0.00	0.00	0.00	0.00	5,728.97	-5,728.97	-100
615-14 Long Term Disability	11,512.86	0.00	0.00	11,512.86	9,698.67	1,814.19	19
615-15 Workers' Compensation	899.29	0.00	0.00	899.29	863.49	35.80	4
616-00 Staff Education & Developm	1,050.00	0.00	0.00	1,050.00	2,345.00	-1,295.00	-55
617-00 Conferences/Seminars-Staff	1,668.08	0.00	0.00	1,668.08	1,778.40	-110.32	-6
620-01 Telephone	14,802.47	0.00	0.00	14,802.47	17,950.06	-3,147.59	-18
620-02 Hydro	8,596.66	0.00	0.00	8,596.66	9,755.44	-1,158.78	-12
620-03 Gas	3,211.59	0.00	0.00	3,211.59	2,978.25	233.34	8
620-04 Water	281.31	0.00	0.00	281.31	674.97	-393.66	-58
625-00 Travel Expenses General	0.00	0.00	0.00	0.00	360.50	-360.50	-100
625-01 Travel-General Manager	2,228.17	0.00	0.00	2,228.17	2,504.05	-275.88	-11
625-02 Travel-Exec Assistant	56.93	0.00	0.00	56.93	67.73	-10.80	-16
625-04 Travel-Accountant(Cyndy)	701.51	0.00	0.00	701.51	932.84	-231.33	-25
625-05 Travel-Sustainable Dev. Mgr	4,612.48	0.00	0.00	4,612.48	3,709.16	903.32	24
625-06 Travel-HR	38.61	0.00	0.00	38.61	243.85	-205.24	-84
625-07 Travel-Special Programs (St	604.58	0.00	0.00	604.58	1,317.84	-713.26	-54
625-08 Travel-Communications Mgr	289.27	0.00	0.00	289.27	114.47	174.80	153
625-09 Travel-Staff	124.35	0.00	0.00	124.35	105.24	19.11	18
625-10 Travel-BBQ Coordinator(Lau	95.05	0.00	0.00	95.05	180.83	-85.78	-47
625-11 Travel-Ind Co-Ordinator(Arn	155.74	0.00	0.00	155.74	192.45	-36.71	-19
625-12 Travel-Animal Care(Mark)	527.77	0.00	0.00	527.77	1,196.14	-668.37	-56
625-13 Travel-Swine Health Prograr	841.83	0.00	0.00	841.83	2,973.18	-2,131.35	-72
625-14 Travel-Rhea	4,814.31	0.00	0.00	4,814.31	3,624.11	1,190.20	33
627-01 Meals-General Mgr	60.15	0.00	0.00	60.15	267.47	-207.32	-78

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627-05 Meals-Sustainable Dev. Mgr	234.53	0.00	0.00	234.53	906.15	-671.62	-74
627-07 Meals-Special Programs(Su	0.00	0.00	0.00	0.00	209.63	-209.63	-100
627-08 Meals-Communications Mgr	14.95	0.00	0.00	14.95	0.00	14.95	0
627-09 Staff Meetings	453.28	0.00	0.00	453.28	323.05	130.23	40
627-10 Meals-BBQ Coordinator(Lau	17.00	0.00	0.00	17.00	0.00	17.00	0
627-12 Travel Meals-Animal Care(N	84.10	0.00	0.00	84.10	308.48	-224.38	-73
627-13 Meals-Swine Health Progar	145.97	0.00	0.00	145.97	185.80	-39.83	-21
627-14 Meals-Rhea	121.10	0.00	0.00	121.10	85.16	35.94	42
700-06 Director Matheson Dist. 6	8,334.70	0.00	0.00	8,334.70	36,525.84	-28,191.14	-77
700-09 Director Bergmann Dist. 9	14,165.88	0.00	0.00	14,165.88	15,205.11	-1,039.23	-7
700-10 Director James Hofer Dist. 1	1,915.90	0.00	0.00	1,915.90	6,630.42	-4,714.52	-71
700-20 Director Scott Peters	10,550.04	0.00	0.00	10,550.04	14,355.49	-3,805.45	-27
700-22 Director Lyle Peters	1,786.24	0.00	0.00	1,786.24	4,741.47	-2,955.23	-62
700-23 Margaret Rempel	10,232.36	0.00	0.00	10,232.36	11,327.45	-1,095.09	-10
705-00 Committee Expenses	2,026.59	0.00	0.00	2,026.59	1,646.15	380.44	23
710-00 District/Annual Meetings	535.01	0.00	0.00	535.01	0.00	535.01	0
710-01 DA / Producer Meetings	1,582.55	0.00	0.00	1,582.55	6,120.89	-4,538.34	-74
710-02 AGM	4,357.00	0.00	0.00	4,357.00	11,073.37	-6,716.37	-61
710-03 Annual Report	1,850.29	0.00	0.00	1,850.29	4,172.39	-2,322.10	-56
710-04 Board/Exec Committee mee	1,176.77	0.00	0.00	1,176.77	764.44	412.33	54
730-00 District Advisors Misc Exps	1,849.78	0.00	0.00	1,849.78	2,834.33	-984.55	-35
750-00 Miscellaneous Expenses	185.26	0.00	0.00	185.26	115.56	69.70	60
750-01 Admin Fees & Service Char	4,376.92	0.00	0.00	4,376.92	4,408.63	-31.71	-1
750-03 Admin Promo Items	2,297.60	0.00	0.00	2,297.60	2,742.76	-445.16	-16
750-04 NSERC Chair Grant	27,500.00	0.00	0.00	27,500.00	0.00	27,500.00	0
750-06 Staff	6,456.15	0.00	0.00	6,456.15	7,736.60	-1,280.45	-17
750-07 Gifts Other(Not staff)	156.82	0.00	0.00	156.82	27.14	129.68	478
750-08 ACC Food Processing Centr	15,000.00	0.00	0.00	15,000.00	15,000.00	0.00	0
750-10 United Way fundraiser	50.39	0.00	0.00	50.39	25.88	24.51	95
750-11 COVID 19 expenses	101.11	0.00	0.00	101.11	8,782.13	-8,681.02	-99
790-00 Bad Debt Expense	-173,311.97	271,013.91	0.00	97,701.94	-131,230.07	228,932.01	-174
800-00 Depreciation Expenses	47,170.07	0.00	0.00	47,170.07	31,950.38	15,219.69	48
999-02 BBQ Cart Tips	0.00	0.00	0.00	0.00	-40.00	40.00	-100
520-01A CPI Contribution	201,854.56	0.00	0.00	201,854.56	199,949.80	1,904.76	1
530-022 Joint Commodity Publicatio	532.78	0.00	0.00	532.78	55.58	477.20	859
530-024 Domestic Marketing Initiati	1,925.00	0.00	0.00	1,925.00	1,734.58	190.42	11
530-031 GTOM Materials	385.14	0.00	0.00	385.14	158.12	227.02	144
530-032 GTOM Production	11,000.00	0.00	0.00	11,000.00	9,500.00	1,500.00	16
530-03D Consumer Education Intiat	11,117.88	0.00	0.00	11,117.88	11,425.55	-307.67	-3
530-046 Mailing/Courier Costs	410.00	0.00	0.00	410.00	2,647.26	-2,237.26	-85
535-01A Postage & Courier Costs	231.44	0.00	0.00	231.44	87.19	144.25	165
535-021 Advertorial/Editorial Conte	0.00	0.00	0.00	0.00	20,918.88	-20,918.88	-100
535-022 Online Ads	105,140.43	0.00	0.00	105,140.43	60,755.02	44,385.41	73
535-023 Industry Impact Campaign	0.00	0.00	0.00	0.00	34,393.61	-34,393.61	-100
535-291 Video Development	12,632.54	0.00	0.00	12,632.54	14,900.00	-2,267.46	-15
535-33A Producer Materials	0.00	0.00	0.00	0.00	7,541.25	-7,541.25	-100
535-402 In-School Programs	10,580.01	0.00	0.00	10,580.01	10,864.26	-284.25	-3
535-403 Factsheets,brochures,smal	3,277.20	0.00	0.00	3,277.20	8,710.32	-5,433.12	-62
535-492 Consultant Fees	19,923.90	0.00	0.00	19,923.90	19,101.00	822.90	4
535-493 Social Media	15,930.40	0.00	0.00	15,930.40	15,562.06	368.34	2
535-494 Focus Group	0.00	0.00	0.00	0.00	30,984.55	-30,984.55	-100

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Preparer JS 08/02/2022	Detailed AP 10/02/2022	Supervisory KK 07/03/2022
Peer	Tax	
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Manitoba Pork Council
Year End: December 31, 2021
Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/20	Amount Chg	%Chg
535-92A Crisis Preparedness	6,851.47	0.00	0.00	6,851.47	24,750.00	-17,898.53	-72
545-024 Programs Database	0.00	0.00	0.00	0.00	26,289.91	-26,289.91	-100
545-025 Animal Health	1,811.07	0.00	0.00	1,811.07	37,208.74	-35,397.67	-95
545-26A Ear Tag purchases	4,166.64	0.00	0.00	4,166.64	7,665.13	-3,498.49	-46
545-26B Ear Tag postage/courier	74.51	0.00	0.00	74.51	-23.97	98.48	-411
545-26F Ear Tag Credit Card Fees	276.75	0.00	0.00	276.75	364.87	-88.12	-24
555-08A Brandon Royal Winter Fair	0.00	0.00	0.00	0.00	1,083.89	-1,083.89	-100
615-04A CSSB-Enhanced Pension	8,815.39	0.00	0.00	8,815.39	9,512.58	-697.19	-7
615-07A Blue Cross Payroll Deducti	270.84	0.00	0.00	270.84	249.56	21.28	9
620-01A Internet	9,951.00	0.00	0.00	9,951.00	11,556.00	-1,605.00	-14
700-02A Director Prejet-District 2	28,093.67	0.00	0.00	28,093.67	13,961.31	14,132.36	101
700-06A Director Henrik Thomsen	1,807.79	0.00	0.00	1,807.79	0.00	1,807.79	0
700-19B Director Edward Stahl	2,415.00	0.00	0.00	2,415.00	3,338.35	-923.35	-28
700-19C Director Gerald Waldner	1,747.64	0.00	0.00	1,747.64	0.00	1,747.64	0
40 Expenses	4,396,269.37	271,013.91	0.00	4,667,283.28	4,064,020.50	603,262.78	15
9995 Rounding	0.00	0.00	2.00	2.00	-1.00	3.00	-300
AA Bank Indebtedness (Member	0.00	0.00	2.00	2.00	-1.00	3.00	-300
200-00 Accounts Payable	-325,090.34	-13.45	3.00	-325,100.79	-327,131.31	2,030.52	-1
200-01 Accrued Vendor Payables	-28,681.75	0.00	0.00	-28,681.75	-27,725.00	-956.75	3
215-00 GST Payable	-9,094.83	0.00	0.00	-9,094.83	-5,091.96	-4,002.87	79
250-00 Accrued Vacation Pay	-160,641.93	-2.27	0.00	-160,644.20	-189,433.79	28,789.59	-15
260-00 Retirement Allowance	-306,044.00	0.00	0.00	-306,044.00	-318,985.10	12,941.10	-4
265-00 Accrued Salaries	-22,757.59	0.00	0.00	-22,757.59	-19,475.49	-3,282.10	17
BB Trade and Other Payables	-852,310.44	-15.72	3.00	-852,323.16	-887,842.65	35,519.49	-4
222-00 CEBA loan	-30,000.00	0.00	0.00	-30,000.00	-30,000.00	0.00	0
NN Debt	-30,000.00	0.00	0.00	-30,000.00	-30,000.00	0.00	0
350-00 *Net Assets	-4,235,622.44	15.72	-3.00	-4,235,609.72	-3,556,320.36	-679,289.36	19
MNP340 Unrestricted	0.00	0.00	-67,418.00	-67,418.00	-66,159.00	-1,259.00	2
WW Retained Earnings and Equi	-4,235,622.44	15.72	-67,421.00	-4,303,027.72	-3,622,479.36	-680,548.36	19
	0.00	0.00	0.00	0.00	0.00	0.00	0
Net Income (Loss)	875,928.41			604,523.50	680,544.96	-76,021.46	-11

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Preparer JS 08/02/2022	Detailed AP 10/02/2022	Supervisory KK 07/03/2022
Peer	Tax	
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